

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2032

INCOME STATEMENT - WATER FUND

Scenario: 2022-2032 Yr 1 6% User, 2 2.5%, 3-5 7.5%, 6-10 2.5%

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	774,000	795,806	846,005	867,599	934,002	774,881	834,330	855,632	877,468	899,849	922,789	946,303
User Charges & Fees	1,257,000	1,464,500	1,421,400	1,456,934	1,493,358	2,308,274	2,445,981	2,507,130	2,569,808	2,634,054	2,699,905	2,767,403
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	4,000	470,580	10,000	10,000	10,000	5,635,000	5,635,000	10,000	10,000	10,000	10,000	10,000
Interest & Investment Revenue	87,000	61,343	76,190	111,906	147,018	113,621	47,641	51,885	51,700	56,700	56,700	61,700
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,122,000	2,792,229	2,353,594	2,446,440	2,584,378	8,831,775	8,962,951	3,424,648	3,508,976	3,600,602	3,689,394	3,785,406
Expenses from Continuing Operations												
Employee Benefits & On-Costs	379,000	353,670	343,280	350,046	356,947	363,985	371,165	378,488	385,958	393,577	401,349	409,276
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	1,142,000	1,336,616	1,263,767	1,294,311	1,325,608	1,357,677	1,390,538	1,972,758	2,020,974	2,070,384	2,121,017	2,172,906
Depreciation & Amortisation	503,000	520,919	667,369	680,338	693,566	707,059	720,822	947,360	965,929	984,869	1,004,188	1,023,894
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	46,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	2,070,000	2,211,205	2,274,416	2,324,695	2,376,121	2,428,722	2,482,525	3,298,607	3,372,861	3,448,830	3,526,555	3,606,075
Operating Result from Continuing Operations	52,000	581,024	79,178	121,745	208,257	6,403,053	6,480,427	126,041	136,115	151,772	162,840	179,331
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	52,000	581,024	79,178	121,745	208,257	6,403,053	6,480,427	126,041	136,115	151,772	162,840	179,331
Net Operating Result before Grants and Contributions provided for Capital Purposes	48,000	110,444	69,178	111,745	198,257	768,053	845,427	116,041	126,115	141,772	152,840	169,331

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032
BALANCE SHEET - WATER FUND
Scenario: 2022-2032 Yr 1 6% User, 2 2.5%, 3-5 7.5%, 6-10 2.5%

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	567,000	-	400,848	848,327	1,048,716	-	-	690,113	1,396,676	-	770,792	1,577,489
Investments	7,100,000	5,775,190	5,775,190	5,775,190	5,775,190	4,726,717	2,679,903	2,679,903	2,679,903	2,131,528	2,131,528	2,131,528
Receivables	394,000	289,832	291,466	300,518	311,779	385,381	365,728	365,925	378,363	377,061	390,352	403,987
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	8,061,000	6,065,022	6,467,505	6,924,035	7,135,686	5,112,098	3,045,631	3,735,941	4,454,942	2,508,589	3,292,673	4,113,004
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	198,000	165,342	128,905	91,393	52,516	11,957	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,623,000	22,221,975	21,939,606	21,644,268	21,685,702	30,138,642	38,702,820	38,140,460	37,559,531	39,659,662	39,040,473	38,401,580
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	19,821,000	22,387,317	22,068,511	21,735,661	21,738,218	30,150,599	38,702,820	38,140,460	37,559,531	39,659,662	39,040,473	38,401,580
TOTAL ASSETS	27,882,000	28,452,339	28,536,016	28,659,696	28,873,904	35,262,697	41,748,451	41,876,401	42,014,473	42,168,251	42,333,146	42,514,584
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	82,000	71,315	75,813	77,749	83,699	69,440	74,767	76,676	78,633	80,639	82,694	84,802
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	82,000	71,315	75,813	77,749	83,699	69,440	74,767	76,676	78,633	80,639	82,694	84,802
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	82,000	71,315	75,813	77,749	83,699	69,440	74,767	76,676	78,633	80,639	82,694	84,802
Net Assets	27,800,000	28,381,024	28,460,202	28,581,947	28,790,204	35,193,258	41,673,684	41,799,725	41,935,840	42,087,612	42,250,452	42,429,782
EQUITY												
Retained Earnings	18,607,000	19,188,024	19,267,202	19,388,947	19,597,204	26,000,258	32,480,684	32,606,725	32,742,840	32,894,612	33,057,452	33,236,782
Revaluation Reserves	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	27,800,000	28,381,024	28,460,202	28,581,947	28,790,204	35,193,258	41,673,684	41,799,725	41,935,840	42,087,612	42,250,452	42,429,782
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	27,800,000	28,381,024	28,460,202	28,581,947	28,790,204	35,193,258	41,673,684	41,799,725	41,935,840	42,087,612	42,250,452	42,429,782

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032
CASH FLOW STATEMENT - WATER FUND
Scenario: 2022-2032 Yr 1 6% User, 2 2.5%, 3-5 7.5%, 6-10 2.5%

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	810,415	846,989	868,023	935,305	771,760	835,496	856,050	877,896	900,288	923,239	946,765
User Charges & Fees	-	1,549,083	1,426,356	1,452,848	1,489,169	2,214,558	2,430,144	2,500,098	2,562,600	2,626,665	2,692,332	2,759,640
Investment & Interest Revenue Received	-	52,630	73,555	109,527	145,959	124,278	58,689	48,254	47,999	66,957	52,587	57,474
Grants & Contributions	-	470,580	10,000	10,000	10,000	5,635,000	5,635,000	10,000	10,000	10,000	10,000	10,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(353,670)	(343,280)	(350,046)	(356,947)	(363,985)	(371,165)	(378,488)	(385,958)	(393,577)	(401,349)	(409,276)
Materials & Contracts	-	(1,336,616)	(1,263,767)	(1,294,311)	(1,325,608)	(1,357,677)	(1,390,538)	(1,972,758)	(2,020,974)	(2,070,384)	(2,121,017)	(2,172,906)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	-	1,192,421	749,853	796,041	897,878	7,023,934	7,197,627	1,063,156	1,091,563	1,139,950	1,155,792	1,191,697
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	1,324,810	-	-	-	1,048,473	2,046,814	-	-	548,375	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	35,775	35,995	36,437	37,512	38,877	40,559	11,957	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(3,119,894)	(385,000)	(385,000)	(735,000)	(9,160,000)	(9,285,000)	(385,000)	(385,000)	(3,085,000)	(385,000)	(385,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	(112)	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,759,421)	(349,005)	(348,563)	(697,488)	(8,072,650)	(7,197,627)	(373,043)	(385,000)	(2,536,625)	(385,000)	(385,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(567,000)	400,848	447,478	200,390	(1,048,716)	-	690,113	706,563	(1,396,676)	770,792	806,697
plus: Cash & Cash Equivalents - beginning of year	-	567,000	-	400,848	848,327	1,048,716	-	690,113	1,396,676	-	770,792	-
Cash & Cash Equivalents - end of the year	567,000	-	400,848	848,327	1,048,716	-	690,113	1,396,676	-	770,792	1,577,489	-
Cash & Cash Equivalents - end of the year	567,000	-	400,848	848,327	1,048,716	-	690,113	1,396,676	-	770,792	1,577,489	-
Investments - end of the year	7,100,000	5,775,190	5,775,190	5,775,190	5,775,190	4,726,717	2,679,903	2,679,903	2,679,903	2,131,528	2,131,528	2,131,528
Cash, Cash Equivalents & Investments - end of the year	7,667,000	5,775,190	6,176,039	6,623,517	6,823,907	4,726,717	2,679,903	3,370,016	4,076,579	2,131,528	2,902,320	3,709,017
Representing:												
- External Restrictions	7,667,339	5,685,163	6,082,695	6,536,215	6,740,550	4,729,539	2,686,346	3,386,704	4,103,748	2,155,389	2,937,417	3,755,641
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	(339)	90,027	93,344	87,302	83,357	(2,822)	(6,443)	(16,688)	(27,169)	(23,861)	(35,097)	(46,624)
	7,667,000	5,775,190	6,176,039	6,623,517	6,823,907	4,726,717	2,679,903	3,370,016	4,076,579	2,131,528	2,902,320	3,709,017

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2032

EQUITY STATEMENT - WATER FUND

Scenario: 2022-2032 Yr 1 6% User, 2-2.5%, 3-5 7.5%, 6-10 2.5%

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	27,573,000	27,800,000	28,381,024	28,460,202	28,581,947	28,790,204	35,193,258	41,673,684	41,799,725	41,935,840	42,087,612	42,250,452
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	27,573,000	27,800,000	28,381,024	28,460,202	28,581,947	28,790,204	35,193,258	41,673,684	41,799,725	41,935,840	42,087,612	42,250,452
Net Operating Result for the Year	52,000	581,024	79,178	121,745	208,257	6,403,053	6,480,427	126,041	136,115	151,772	162,840	179,331
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	52,000	581,024	79,178	121,745	208,257	6,403,053	6,480,427	126,041	136,115	151,772	162,840	179,331
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	175,000	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other t	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	175,000	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	227,000	581,024	79,178	121,745	208,257	6,403,053	6,480,427	126,041	136,115	151,772	162,840	179,331
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	27,800,000	28,381,024	28,460,202	28,581,947	28,790,204	35,193,258	41,673,684	41,799,725	41,935,840	42,087,612	42,250,452	42,429,782