

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**INCOME STATEMENT - SEWER FUND**  
**Scenario: 2021-2031 Pessimistic - Increased Expenses**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,389,000	1,460,112	1,497,228	1,535,382	1,687,369	1,730,284	1,774,275	1,924,678	1,973,537	2,023,621	2,074,961	2,127,588
User Charges & Fees	163,000	162,025	176,852	181,223	185,704	190,297	195,004	199,829	204,775	209,845	215,042	220,368
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	49,000	2,005,667	3,058,000	8,000	383,000	758,000	758,000	8,000	8,000	8,000	8,000	8,000
Interest & Investment Revenue	16,000	10,200	15,730	22,475	26,220	27,000	32,775	32,775	32,775	35,975	35,975	35,975
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>1,617,000</b>	<b>3,638,004</b>	<b>4,747,810</b>	<b>1,747,080</b>	<b>2,282,293</b>	<b>2,705,581</b>	<b>2,760,054</b>	<b>2,165,282</b>	<b>2,219,087</b>	<b>2,277,441</b>	<b>2,333,978</b>	<b>2,391,931</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	298,000	315,000	398,710	406,684	414,818	423,113	431,575	440,206	449,011	457,992	467,151	476,495
Borrowing Costs	-	20,352	38,995	36,667	34,280	31,832	29,322	26,747	24,107	21,399	18,622	15,775
Materials & Contracts	683,000	702,684	714,732	754,873	796,363	816,275	836,680	891,598	913,888	936,735	960,153	984,159
Depreciation & Amortisation	308,000	315,527	352,800	400,760	448,859	457,740	466,799	509,539	519,634	529,931	540,434	551,147
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>1,291,000</b>	<b>1,353,563</b>	<b>1,505,237</b>	<b>1,598,984</b>	<b>1,694,320</b>	<b>1,728,960</b>	<b>1,764,376</b>	<b>1,868,090</b>	<b>1,906,640</b>	<b>1,946,057</b>	<b>1,986,360</b>	<b>2,027,576</b>
<b>Operating Result from Continuing Operations</b>	<b>326,000</b>	<b>2,284,441</b>	<b>3,242,573</b>	<b>148,096</b>	<b>587,973</b>	<b>976,621</b>	<b>995,678</b>	<b>297,192</b>	<b>312,447</b>	<b>331,384</b>	<b>347,618</b>	<b>364,355</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>											
<b>Net Operating Result for the Year</b>	<b>326,000</b>	<b>2,284,441</b>	<b>3,242,573</b>	<b>148,096</b>	<b>587,973</b>	<b>976,621</b>	<b>995,678</b>	<b>297,192</b>	<b>312,447</b>	<b>331,384</b>	<b>347,618</b>	<b>364,355</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>277,000</b>	<b>278,774</b>	<b>184,573</b>	<b>140,096</b>	<b>204,973</b>	<b>218,621</b>	<b>237,678</b>	<b>289,192</b>	<b>304,447</b>	<b>323,384</b>	<b>339,618</b>	<b>356,355</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**BALANCE SHEET - SEWER FUND**  
**Scenario: 2021-2031 Pessimistic - Increased Expenses**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	35,000	-	154,763	269,760	206,843	41,015	245,820	769,697	1,342,123	1,930,424	2,002,257	2,539,888
Investments	800,000	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472
Receivables	166,000	144,546	134,027	124,431	128,336	130,234	137,105	166,583	170,221	184,511	189,229	202,752
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	40,000	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,041,000</b>	<b>560,017</b>	<b>704,262</b>	<b>809,662</b>	<b>750,651</b>	<b>586,721</b>	<b>798,396</b>	<b>1,351,751</b>	<b>1,927,816</b>	<b>2,530,406</b>	<b>2,606,957</b>	<b>3,158,111</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	40,000	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,431,000	23,731,714	26,778,914	26,728,154	27,279,295	28,321,555	29,004,756	28,645,217	28,275,583	27,895,652	28,055,218	27,754,071
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>19,431,000</b>	<b>23,731,714</b>	<b>26,778,914</b>	<b>26,728,154</b>	<b>27,279,295</b>	<b>28,321,555</b>	<b>29,004,756</b>	<b>28,645,217</b>	<b>28,275,583</b>	<b>27,895,652</b>	<b>28,055,218</b>	<b>27,754,071</b>
<b>TOTAL ASSETS</b>	<b>20,472,000</b>	<b>24,331,731</b>	<b>27,483,176</b>	<b>27,537,816</b>	<b>28,029,946</b>	<b>28,908,276</b>	<b>29,803,152</b>	<b>29,996,968</b>	<b>30,203,399</b>	<b>30,426,058</b>	<b>30,662,175</b>	<b>30,912,182</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	91,128	93,456	95,843	98,291	100,801	103,376	106,016	108,724	111,501	114,349	117,269
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>91,128</b>	<b>93,456</b>	<b>95,843</b>	<b>98,291</b>	<b>100,801</b>	<b>103,376</b>	<b>106,016</b>	<b>108,724</b>	<b>111,501</b>	<b>114,349</b>	<b>117,269</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	1,484,162	1,390,706	1,294,863	1,196,572	1,095,771	992,395	886,379	777,655	666,154	551,806	434,536
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>1,484,162</b>	<b>1,390,706</b>	<b>1,294,863</b>	<b>1,196,572</b>	<b>1,095,771</b>	<b>992,395</b>	<b>886,379</b>	<b>777,655</b>	<b>666,154</b>	<b>551,806</b>	<b>434,536</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>1,575,290</b>	<b>1,484,162</b>	<b>1,390,706</b>	<b>1,294,863</b>	<b>1,196,572</b>	<b>1,095,771</b>	<b>992,395</b>	<b>886,379</b>	<b>777,655</b>	<b>666,155</b>	<b>551,805</b>
<b>Net Assets</b>	<b>20,472,000</b>	<b>22,756,441</b>	<b>25,999,014</b>	<b>26,147,110</b>	<b>26,735,083</b>	<b>27,711,703</b>	<b>28,707,381</b>	<b>29,004,573</b>	<b>29,317,020</b>	<b>29,648,403</b>	<b>29,996,021</b>	<b>30,360,377</b>
<b>EQUITY</b>												
Retained Earnings	12,091,000	14,375,441	17,618,014	17,766,110	18,354,083	19,330,703	20,326,381	20,623,573	20,936,020	21,267,403	21,615,021	21,979,377
Revaluation Reserves	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	20,472,000	22,756,441	25,999,014	26,147,110	26,735,083	27,711,703	28,707,381	29,004,573	29,317,020	29,648,403	29,996,021	30,360,377
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>20,472,000</b>	<b>22,756,441</b>	<b>25,999,014</b>	<b>26,147,110</b>	<b>26,735,083</b>	<b>27,711,703</b>	<b>28,707,381</b>	<b>29,004,573</b>	<b>29,317,020</b>	<b>29,648,403</b>	<b>29,996,021</b>	<b>30,360,377</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**CASH FLOW STATEMENT - SEWER FUND**  
**Scenario: 2021-2031 Pessimistic - Increased Expenses**

	Actuals 2020/21	Current Year 2021/22	2022/23	2023/24	2024/25	2025/26	Projected Years		2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,479,702	1,508,860	1,547,684	1,685,167	1,727,495	1,771,416	1,905,278	1,979,985	2,020,366	2,071,624	2,124,167
User Charges & Fees	-	163,493	176,773	180,961	185,435	191,924	194,769	199,588	204,528	209,592	214,782	220,102
Investment & Interest Revenue Received	-	10,596	14,696	20,032	24,786	26,264	28,999	22,938	22,936	25,194	34,854	26,139
Grants & Contributions	-	2,005,667	3,098,000	8,000	383,000	758,000	758,000	8,000	8,000	8,000	8,000	8,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(315,000)	(398,710)	(406,684)	(414,818)	(423,113)	(431,575)	(440,206)	(449,011)	(457,992)	(467,151)	(476,495)
Materials & Contracts	-	(702,684)	(714,732)	(754,873)	(796,363)	(816,275)	(836,680)	(891,598)	(913,888)	(936,735)	(960,153)	(984,159)
Borrowing Costs	-	(20,352)	(38,995)	(36,667)	(34,280)	(31,832)	(29,322)	(26,747)	(24,107)	(21,399)	(18,622)	(15,775)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Operating Activities</b>	-	2,621,422	3,645,892	558,452	1,032,927	1,432,462	1,455,606	777,253	828,443	847,025	883,334	901,980
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	384,528	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(4,616,241)	(3,400,000)	(350,000)	(1,000,000)	(1,500,000)	(1,150,000)	(150,000)	(150,000)	(150,000)	(700,000)	(250,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(4,231,713)	(3,400,000)	(350,000)	(1,000,000)	(1,500,000)	(1,150,000)	(150,000)	(150,000)	(150,000)	(700,000)	(250,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	1,620,000	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(44,710)	(91,128)	(93,456)	(95,843)	(98,291)	(100,801)	(103,376)	(106,016)	(108,724)	(111,501)	(114,349)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	1,575,290	(91,128)	(93,456)	(95,843)	(98,291)	(100,801)	(103,376)	(106,016)	(108,724)	(111,501)	(114,349)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(35,000)	154,763	114,996	(62,916)	(165,829)	204,805	523,877	572,426	588,301	71,833	537,631
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	35,000	(0)	154,763	269,760	206,843	41,015	245,820	769,697	1,342,123	1,930,424	2,002,257
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>35,000</b>	<b>(0)</b>	<b>154,763</b>	<b>269,760</b>	<b>206,843</b>	<b>41,015</b>	<b>245,820</b>	<b>769,697</b>	<b>1,342,123</b>	<b>1,930,424</b>	<b>2,002,257</b>	<b>2,539,888</b>
Cash & Cash Equivalents - end of the year	35,000	(0)	154,763	269,760	206,843	41,015	245,820	769,697	1,342,123	1,930,424	2,002,257	2,539,888
Investments - end of the year	800,000	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>835,000</b>	<b>415,472</b>	<b>570,235</b>	<b>685,231</b>	<b>622,315</b>	<b>456,486</b>	<b>661,291</b>	<b>1,185,169</b>	<b>1,757,595</b>	<b>2,345,896</b>	<b>2,417,729</b>	<b>2,955,360</b>
<b>Representing:</b>												
- External Restrictions	834,913	393,930	498,175	603,575	544,564	380,634	592,310	1,145,665	1,721,730	2,324,321	2,400,872	2,952,025
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	87	21,542	72,060	81,656	77,751	75,852	68,981	39,504	35,865	21,575	16,857	3,335
	<b>835,000</b>	<b>415,472</b>	<b>570,235</b>	<b>685,231</b>	<b>622,315</b>	<b>456,486</b>	<b>661,291</b>	<b>1,185,169</b>	<b>1,757,595</b>	<b>2,345,896</b>	<b>2,417,729</b>	<b>2,955,360</b>

**Narrandera Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2032**

**EQUITY STATEMENT - SEWER FUND**

**Scenario: 2021-2031 Pessimistic - Increased Expenses**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	19,983,000	20,472,000	22,756,441	25,999,014	26,147,110	26,735,083	27,711,703	28,707,381	29,004,573	29,317,020	29,648,403	29,996,021
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated opening Balance (as at 1/7)</b>	<b>19,983,000</b>	<b>20,472,000</b>	<b>22,756,441</b>	<b>25,999,014</b>	<b>26,147,110</b>	<b>26,735,083</b>	<b>27,711,703</b>	<b>28,707,381</b>	<b>29,004,573</b>	<b>29,317,020</b>	<b>29,648,403</b>	<b>29,996,021</b>
Net Operating Result for the Year	326,000	2,284,441	3,242,573	148,096	587,973	976,621	995,678	297,192	312,447	331,384	347,618	364,355
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Net Operating Result for the Year</b>	<b>326,000</b>	<b>2,284,441</b>	<b>3,242,573</b>	<b>148,096</b>	<b>587,973</b>	<b>976,621</b>	<b>995,678</b>	<b>297,192</b>	<b>312,447</b>	<b>331,384</b>	<b>347,618</b>	<b>364,355</b>
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	163,000	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other t	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	<b>163,000</b>	<b>-</b>										
<b>Total Comprehensive Income</b>	<b>489,000</b>	<b>2,284,441</b>	<b>3,242,573</b>	<b>148,096</b>	<b>587,973</b>	<b>976,621</b>	<b>995,678</b>	<b>297,192</b>	<b>312,447</b>	<b>331,384</b>	<b>347,618</b>	<b>364,355</b>
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>20,472,000</b>	<b>22,756,441</b>	<b>25,999,014</b>	<b>26,147,110</b>	<b>26,735,083</b>	<b>27,711,703</b>	<b>28,707,381</b>	<b>29,004,573</b>	<b>29,317,020</b>	<b>29,648,403</b>	<b>29,996,021</b>	<b>30,360,377</b>