

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032
INCOME STATEMENT - SEWER FUND
Scenario: 2021-2031 Optimistic - Decreased Expenses

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,389,000	1,460,112	1,497,228	1,535,382	1,687,369	1,730,284	1,774,275	1,924,678	1,973,537	2,023,621	2,074,961	2,127,588
User Charges & Fees	163,000	162,025	176,852	181,223	185,704	190,297	195,004	199,829	204,775	209,845	215,042	220,368
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	49,000	2,005,667	3,058,000	8,000	383,000	758,000	758,000	8,000	8,000	8,000	8,000	8,000
Interest & Investment Revenue	16,000	10,200	15,730	22,475	26,220	27,000	32,775	32,775	32,775	35,975	35,975	35,975
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,617,000	3,638,004	4,747,810	1,747,080	2,282,293	2,705,581	2,760,054	2,165,282	2,219,087	2,277,441	2,333,978	2,391,931
Expenses from Continuing Operations												
Employee Benefits & On-Costs	298,000	315,000	300,900	306,918	313,057	319,318	325,704	332,218	338,863	345,641	352,554	359,605
Borrowing Costs	-	20,352	38,995	36,667	34,280	31,832	29,322	26,747	24,107	21,399	18,622	15,775
Materials & Contracts	683,000	702,684	709,248	749,252	790,602	810,370	830,628	885,395	907,530	930,218	953,473	977,312
Depreciation & Amortisation	308,000	315,527	352,800	400,760	448,859	457,740	466,799	509,539	519,634	529,931	540,434	551,147
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,291,000	1,353,563	1,401,943	1,493,597	1,586,798	1,619,260	1,652,453	1,753,899	1,790,134	1,827,189	1,865,083	1,903,839
Operating Result from Continuing Operations	326,000	2,284,441	3,345,867	253,483	695,495	1,086,321	1,107,601	411,383	428,953	450,252	468,895	488,092
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-											
Net Operating Result for the Year	326,000	2,284,441	3,345,867	253,483	695,495	1,086,321	1,107,601	411,383	428,953	450,252	468,895	488,092
Net Operating Result before Grants and Contributions provided for Capital Purposes	277,000	278,774	287,867	245,483	312,495	328,321	349,601	403,383	420,953	442,252	460,895	480,092

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032
BALANCE SHEET - SEWER FUND
Scenario: 2021-2031 Optimistic - Decreased Expenses

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	35,000	-	257,334	476,569	519,274	459,319	774,102	1,410,149	2,097,021	2,802,087	2,993,052	3,652,232
Investments	800,000	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472
Receivables	166,000	144,546	134,750	126,302	132,108	137,833	146,649	178,147	183,846	200,239	207,102	222,813
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	40,000	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	1,041,000	560,017	807,556	1,018,343	1,066,854	1,012,624	1,336,222	2,003,768	2,696,339	3,417,797	3,615,625	4,290,516
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	40,000	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,431,000	23,731,714	26,778,914	26,728,154	27,279,295	28,321,555	29,004,756	28,645,217	28,275,583	27,895,652	28,055,218	27,754,071
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	19,431,000	23,731,714	26,778,914	26,728,154	27,279,295	28,321,555	29,004,756	28,645,217	28,275,583	27,895,652	28,055,218	27,754,071
TOTAL ASSETS	20,472,000	24,331,731	27,586,470	27,746,497	28,346,149	29,334,179	30,340,978	30,648,985	30,971,922	31,313,449	31,670,843	32,044,587
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	91,128	93,456	95,843	98,291	100,801	103,376	106,016	108,724	111,501	114,349	117,269
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	-	91,128	93,456	95,843	98,291	100,801	103,376	106,016	108,724	111,501	114,349	117,269
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	1,484,162	1,390,706	1,294,863	1,196,572	1,095,771	992,395	886,379	777,655	666,154	551,806	434,536
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	1,484,162	1,390,706	1,294,863	1,196,572	1,095,771	992,395	886,379	777,655	666,154	551,806	434,536
TOTAL LIABILITIES	-	1,575,290	1,484,162	1,390,706	1,294,863	1,196,572	1,095,771	992,395	886,379	777,655	666,155	551,805
Net Assets	20,472,000	22,756,441	26,102,308	26,355,791	27,051,286	28,137,606	29,245,207	29,656,590	30,085,543	30,535,794	31,004,689	31,492,782
EQUITY												
Retained Earnings	12,091,000	14,375,441	17,721,308	17,974,791	18,670,286	19,756,606	20,864,207	21,275,590	21,704,543	22,154,794	22,623,689	23,111,782
Revaluation Reserves	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000	8,381,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	20,472,000	22,756,441	26,102,308	26,355,791	27,051,286	28,137,606	29,245,207	29,656,590	30,085,543	30,535,794	31,004,689	31,492,782
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	20,472,000	22,756,441	26,102,308	26,355,791	27,051,286	28,137,606	29,245,207	29,656,590	30,085,543	30,535,794	31,004,689	31,492,782

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032
CASH FLOW STATEMENT - SEWER FUND
Scenario: 2021-2031 Optimistic - Decreased Expenses

	Actuals 2020/21	Current Year 2021/22	2022/23	2023/24	2024/25	2025/26	Projected Years		2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	1,479,702	1,508,860	1,547,684	1,685,167	1,727,495	1,771,416	1,905,278	1,979,985	2,020,366	2,071,624	2,124,167
User Charges & Fees	-	163,493	176,773	180,961	185,435	191,924	194,769	199,588	204,528	209,592	214,782	220,102
Investment & Interest Revenue Received	-	10,596	13,973	18,884	22,886	22,437	27,053	20,918	20,876	23,091	32,709	23,950
Grants & Contributions	-	2,005,667	3,098,000	8,000	383,000	758,000	758,000	8,000	8,000	8,000	8,000	8,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(315,000)	(300,900)	(306,918)	(313,057)	(319,318)	(325,704)	(332,218)	(338,863)	(345,641)	(352,554)	(359,605)
Materials & Contracts	-	(702,684)	(709,248)	(749,252)	(790,602)	(810,370)	(830,628)	(885,395)	(907,530)	(930,218)	(953,473)	(977,312)
Borrowing Costs	-	(20,352)	(38,995)	(36,667)	(34,280)	(31,832)	(29,322)	(26,747)	(24,107)	(21,399)	(18,622)	(15,775)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	-	2,621,422	3,748,463	662,691	1,138,548	1,538,336	1,565,584	889,424	942,888	963,790	1,002,466	1,023,528
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	384,528	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(4,616,241)	(3,400,000)	(350,000)	(1,000,000)	(1,500,000)	(1,150,000)	(150,000)	(150,000)	(150,000)	(700,000)	(250,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(4,231,713)	(3,400,000)	(350,000)	(1,000,000)	(1,500,000)	(1,150,000)	(150,000)	(150,000)	(150,000)	(700,000)	(250,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	1,620,000	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(44,710)	(91,128)	(93,456)	(95,843)	(98,291)	(100,801)	(103,376)	(106,016)	(108,724)	(111,501)	(114,349)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	1,575,290	(91,128)	(93,456)	(95,843)	(98,291)	(100,801)	(103,376)	(106,016)	(108,724)	(111,501)	(114,349)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(35,000)	257,334	219,235	42,705	(59,955)	314,782	636,048	686,872	705,066	190,965	659,179
plus: Cash & Cash Equivalents - beginning of year	-	35,000	(0)	257,334	476,569	519,274	459,319	774,102	1,410,149	2,097,021	2,802,087	2,993,052
Cash & Cash Equivalents - end of the year	35,000	(0)	257,334	476,569	519,274	459,319	774,102	1,410,149	2,097,021	2,802,087	2,993,052	3,652,232
Cash & Cash Equivalents - end of the year	35,000	(0)	257,334	476,569	519,274	459,319	774,102	1,410,149	2,097,021	2,802,087	2,993,052	3,652,232
Investments - end of the year	800,000	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472	415,472
Cash, Cash Equivalents & Investments - end of the year	835,000	415,472	672,806	892,040	934,746	874,791	1,189,573	1,825,621	2,512,493	3,217,559	3,408,524	4,067,703
Representing:												
- External Restrictions	834,913	393,930	601,469	812,256	860,767	806,537	1,130,136	1,797,682	2,490,253	3,211,712	3,409,540	4,084,430
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	87	21,542	71,337	79,784	73,979	68,254	59,437	27,939	22,240	5,847	(1,016)	(16,727)
	835,000	415,472	672,806	892,040	934,746	874,791	1,189,573	1,825,621	2,512,493	3,217,559	3,408,524	4,067,703

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2032

EQUITY STATEMENT - SEWER FUND

Scenario: 2021-2031 Optimistic - Decreased Expenses

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	19,983,000	20,472,000	22,756,441	26,102,308	26,355,791	27,051,286	28,137,606	29,245,207	29,656,590	30,085,543	30,535,794	31,004,689
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	19,983,000	20,472,000	22,756,441	26,102,308	26,355,791	27,051,286	28,137,606	29,245,207	29,656,590	30,085,543	30,535,794	31,004,689
Net Operating Result for the Year	326,000	2,284,441	3,345,867	253,483	695,495	1,086,321	1,107,601	411,383	428,953	450,252	468,895	488,092
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	326,000	2,284,441	3,345,867	253,483	695,495	1,086,321	1,107,601	411,383	428,953	450,252	468,895	488,092
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	163,000	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other t	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	163,000	-										
Total Comprehensive Income	489,000	2,284,441	3,345,867	253,483	695,495	1,086,321	1,107,601	411,383	428,953	450,252	468,895	488,092
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	20,472,000	22,756,441	26,102,308	26,355,791	27,051,286	28,137,606	29,245,207	29,656,590	30,085,543	30,535,794	31,004,689	31,492,782