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Narrandera Shire Council

**Quarterly Budget Review Statement**  
for the period 01/07/19 to 30/09/19

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

**30 September 2019**

It is my opinion that the Quarterly Budget Review Statement for Narrandera Shire Council for the quarter ended 30/09/19 indicates that Council's projected financial position at 30/6/20 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:

 (Deputy Acting)

date: 05/11/2019

Martin Hiscox  
Responsible Accounting Officer

**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 30 September 2019

**Income & Expenses - Council Consolidated**

| (\$000's)   | Original<br>Budget<br>2019/20 | Approved Changes  |                       | Revised<br>Budget<br>2019/20 | Variations<br>for this<br>Sep Qtr | Notes | Projected<br>Year End<br>Result | Actual<br>YTD<br>figures |
|---|-------------------------------|-------------------|-----------------------|------------------------------|-----------------------------------|-------|---------------------------------|--------------------------|
|   |                               | Carry<br>Forwards | Other than<br>by QBRS |                              |                                   |       |                                 |                          |
| <b>Income</b>   |                               |                   |                       |                              |                                   |       |                                 |                          |
| Rates and Annual Charges                              | 7,715                         | -                 | -                     | 7,715                        | (6)                               |       | 7,709                           | 7,932                    |
| User Charges and Fees                                 | 3,346                         | -                 | -                     | 3,346                        | (33)                              |       | 3,313                           | 315                      |
| Interest and Investment Revenues                      | 633                           | -                 | -                     | 633                          | -                                 |       | 633                             | (98)                     |
| Other Revenues  | 659                           | -                 | -                     | 659                          | -                                 |       | 659                             | 43                       |
| Grants & Contributions - Operating                    | 6,941                         | (2,507)           | -                     | 4,434                        | 134                               |       | 4,568                           | 1,221                    |
| Grants & Contributions - Capital                      | 2,660                         | -                 | -                     | 2,660                        | 405                               |       | 3,065                           | (97)                     |
| Net gain from disposal of assets                      | 92                            | -                 | -                     | 92                           | -                                 |       | 92                              | 24                       |
| Share of Interests in Joint Ventures                  | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Income from Continuing Operations</b>        | <b>22,046</b>                 | <b>(2,507)</b>    | <b>-</b>              | <b>19,539</b>                | <b>500</b>                        |       | <b>20,039</b>                   | <b>9,340</b>             |
| <b>Expenses</b>                                       |                               |                   |                       |                              |                                   |       |                                 |                          |
| Employee Costs  | 7,542                         | -                 | -                     | 7,542                        | (23)                              |       | 7,519                           | 1,710                    |
| Borrowing Costs                                       | 7                             | 16                | -                     | 23                           | -                                 |       | 23                              | -                        |
| Materials & Contracts                                 | 4,114                         | 997               | -                     | 5,111                        | 70                                |       | 5,181                           | 1,259                    |
| Depreciation  | 4,917                         | -                 | -                     | 4,917                        | -                                 |       | 4,917                           | 1                        |
| Legal Costs   | 54                            | -                 | -                     | 54                           | 2                                 |       | 56                              | 4                        |
| Consultants   | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Other Expenses  | 1,783                         | -                 | -                     | 1,783                        | 43                                |       | 1,826                           | 755                      |
| Interest & Investment Losses                          | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Net Loss from disposal of assets                      | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Share of interests in Joint Ventures                  | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Expenses from Continuing Operations</b>      | <b>18,417</b>                 | <b>1,013</b>      | <b>-</b>              | <b>19,430</b>                | <b>92</b>                         |       | <b>19,522</b>                   | <b>3,729</b>             |
| <b>Net Operating Result from Continuing Operation</b> | <b>3,629</b>                  | <b>(3,520)</b>    | <b>-</b>              | <b>109</b>                   | <b>408</b>                        |       | <b>517</b>                      | <b>5,611</b>             |
| Discontinued Operations - Surplus/(Deficit)           |                               |                   |                       | -                            |                                   |       | -                               |                          |
| <b>Net Operating Result from All Operations</b>       | <b>3,629</b>                  | <b>(3,520)</b>    | <b>-</b>              | <b>109</b>                   | <b>408</b>                        |       | <b>517</b>                      | <b>5,611</b>             |
| <b>Net Operating Result before Capital Items</b>      | <b>969</b>                    | <b>(3,520)</b>    | <b>-</b>              | <b>(2,551)</b>               | <b>3</b>                          |       | <b>(2,548)</b>                  | <b>5,708</b>             |

### Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2019

#### Income & Expenses - General Fund

| (\$000's)  | Original<br>Budget<br>2019/20 | Approved Changes  |                       | Revised<br>Budget<br>2019/20 | Variations<br>for this<br>Sep Qtr | Notes | Projected<br>Year End<br>Result | Actual<br>YTD<br>figures |
|--|-------------------------------|-------------------|-----------------------|------------------------------|-----------------------------------|-------|---------------------------------|--------------------------|
|  |                               | Carry<br>Forwards | Other than<br>by QBRS |                              |                                   |       |                                 |                          |
| <b>Income</b>  |                               |                   |                       |                              |                                   |       |                                 |                          |
| Rates and Annual Charges                             | 5,748                         | -                 | -                     | 5,748                        | (6)                               |       | 5,742                           | 5,881                    |
| User Charges and Fees                                | 1,849                         | -                 | -                     | 1,849                        | (33)                              |       | 1,816                           | 326                      |
| Interest and Investment Revenues                     | 414                           | -                 | -                     | 414                          | -                                 |       | 414                             | (30)                     |
| Other Revenues                                       | 659                           | -                 | -                     | 659                          | -                                 |       | 659                             | 42                       |
| Grants & Contributions - Operating                   | 6,898                         | (2,507)           | -                     | 4,391                        | 134                               |       | 4,525                           | 1,221                    |
| Grants & Contributions - Capital                     | 1,132                         | -                 | -                     | 1,132                        | 405                               |       | 1,537                           | (97)                     |
| Net gain from disposal of assets                     | 92                            | -                 | -                     | 92                           | -                                 |       | 92                              | 24                       |
| Share of Interests in Joint Ventures                 | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Income from Continuing Operations</b>       | <b>16,792</b>                 | <b>(2,507)</b>    | <b>-</b>              | <b>14,285</b>                | <b>500</b>                        |       | <b>14,785</b>                   | <b>7,367</b>             |
| <b>Expenses</b>                                      |                               |                   |                       |                              |                                   |       |                                 |                          |
| Employee Costs                                       | 6,242                         | -                 | -                     | 6,242                        | (27)                              |       | 6,215                           | 1,570                    |
| Borrowing Costs                                      | 7                             | 16                | -                     | 23                           | -                                 |       | 23                              | -                        |
| Materials & Contracts                                | 3,627                         | 997               | -                     | 4,624                        | 74                                |       | 4,698                           | 1,082                    |
| Depreciation   | 4,098                         | -                 | -                     | 4,098                        | -                                 |       | 4,098                           | 1                        |
| Legal Costs  | 54                            | -                 | -                     | 54                           | 2                                 |       | 56                              | 4                        |
| Consultants  | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Other Expenses                                       | 1,423                         | -                 | -                     | 1,423                        | 43                                |       | 1,466                           | 701                      |
| Interest & Investment Losses                         | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Net Loss from disposal of assets                     | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Share of interests in Joint Ventures                 | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Expenses from Continuing Operations</b>     | <b>15,451</b>                 | <b>1,013</b>      | <b>-</b>              | <b>16,464</b>                | <b>92</b>                         |       | <b>16,556</b>                   | <b>3,358</b>             |
| <b>Net Operating Result from Continuing Operator</b> | <b>1,341</b>                  | <b>(3,520)</b>    | <b>-</b>              | <b>(2,179)</b>               | <b>408</b>                        |       | <b>(1,771)</b>                  | <b>4,009</b>             |
| Discontinued Operations - Surplus/(Deficit)          |                               |                   |                       | -                            |                                   |       | -                               |                          |
| <b>Net Operating Result from All Operations</b>      | <b>1,341</b>                  | <b>(3,520)</b>    | <b>-</b>              | <b>(2,179)</b>               | <b>408</b>                        |       | <b>(1,771)</b>                  | <b>4,009</b>             |
| <b>Net Operating Result before Capital Items</b>     | <b>209</b>                    | <b>(3,520)</b>    | <b>-</b>              | <b>(3,311)</b>               | <b>3</b>                          |       | <b>(3,308)</b>                  | <b>4,106</b>             |

### Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2019

#### Income & Expenses - Water Fund

| (\$000's)  | Original<br>Budget<br>2019/20 | Approved Changes  |                       | Revised<br>Budget<br>2019/20 | Variations<br>for this<br>Sep Qtr | Notes | Projected<br>Year End<br>Result | Actual<br>YTD<br>figures |
|--|-------------------------------|-------------------|-----------------------|------------------------------|-----------------------------------|-------|---------------------------------|--------------------------|
|  |                               | Carry<br>Forwards | Other than<br>by QBRS |                              |                                   |       |                                 |                          |
| <b>Income</b>  |                               |                   |                       |                              |                                   |       |                                 |                          |
| Rates and Annual Charges                             | 728                           | -                 | -                     | 728                          | -                                 |       | 728                             | 751                      |
| User Charges and Fees                                | 1,339                         | -                 | -                     | 1,339                        | -                                 |       | 1,339                           | 2                        |
| Interest and Investment Revenues                     | 204                           | -                 | -                     | 204                          | -                                 |       | 204                             | (67)                     |
| Other Revenues                                       | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Grants & Contributions - Operating                   | 23                            | -                 | -                     | 23                           | -                                 |       | 23                              | -                        |
| Grants & Contributions - Capital                     | 770                           | -                 | -                     | 770                          | -                                 |       | 770                             | -                        |
| Net gain from disposal of assets                     | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Share of Interests in Joint Ventures                 | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Income from Continuing Operations</b>       | <b>3,064</b>                  | -                 | -                     | <b>3,064</b>                 | -                                 |       | <b>3,064</b>                    | <b>686</b>               |
| <b>Expenses</b>                                      |                               |                   |                       |                              |                                   |       |                                 |                          |
| Employee Costs                                       | 795                           | -                 | -                     | 795                          | 7                                 |       | 802                             | 76                       |
| Borrowing Costs                                      | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Materials & Contracts                                | 253                           | -                 | -                     | 253                          | (7)                               |       | 246                             | 78                       |
| Depreciation   | 511                           | -                 | -                     | 511                          | -                                 |       | 511                             | -                        |
| Legal Costs  | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Consultants  | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Other Expenses                                       | 255                           | -                 | -                     | 255                          | -                                 |       | 255                             | 19                       |
| Interest & Investment Losses                         | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Net Loss from disposal of assets                     | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Share of interests in Joint Ventures                 | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Expenses from Continuing Operations</b>     | <b>1,814</b>                  | -                 | -                     | <b>1,814</b>                 | -                                 |       | <b>1,814</b>                    | <b>173</b>               |
| <b>Net Operating Result from Continuing Operator</b> | <b>1,250</b>                  | -                 | -                     | <b>1,250</b>                 | -                                 |       | <b>1,250</b>                    | <b>513</b>               |
| Discontinued Operations - Surplus/(Deficit)          |                               |                   |                       | -                            |                                   |       | -                               |                          |
| <b>Net Operating Result from All Operations</b>      | <b>1,250</b>                  | -                 | -                     | <b>1,250</b>                 | -                                 |       | <b>1,250</b>                    | <b>513</b>               |
| <b>Net Operating Result before Capital Items</b>     | <b>480</b>                    | -                 | -                     | <b>480</b>                   | -                                 |       | <b>480</b>                      | <b>513</b>               |

### Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2019

#### Income & Expenses - Sewer Fund

| (\$000's)  | Original<br>Budget<br>2019/20 | Approved Changes  |                       | Revised<br>Budget<br>2019/20 | Variations<br>for this<br>Sep Qtr | Notes | Projected<br>Year End<br>Result | Actual<br>YTD<br>figures |
|--|-------------------------------|-------------------|-----------------------|------------------------------|-----------------------------------|-------|---------------------------------|--------------------------|
|  |                               | Carry<br>Forwards | Other than<br>by QBRS |                              |                                   |       |                                 |                          |
| <b>Income</b>  |                               |                   |                       |                              |                                   |       |                                 |                          |
| Rates and Annual Charges                             | 1,239                         | -                 | -                     | 1,239                        | -                                 |       | 1,239                           | 1,300                    |
| User Charges and Fees                                | 158                           | -                 | -                     | 158                          | -                                 |       | 158                             | (13)                     |
| Interest and Investment Revenues                     | 15                            | -                 | -                     | 15                           | -                                 |       | 15                              | (1)                      |
| Other Revenues                                       | -                             | -                 | -                     | -                            | -                                 |       | -                               | 1                        |
| Grants & Contributions - Operating                   | 20                            | -                 | -                     | 20                           | -                                 |       | 20                              | -                        |
| Grants & Contributions - Capital                     | 758                           | -                 | -                     | 758                          | -                                 |       | 758                             | -                        |
| Net gain from disposal of assets                     | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Share of Interests in Joint Ventures                 | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Income from Continuing Operations</b>       | <b>2,190</b>                  | -                 | -                     | <b>2,190</b>                 | -                                 |       | <b>2,190</b>                    | <b>1,287</b>             |
| <b>Expenses</b>                                      |                               |                   |                       |                              |                                   |       |                                 |                          |
| Employee Costs                                       | 505                           | -                 | -                     | 505                          | (3)                               |       | 502                             | 64                       |
| Borrowing Costs                                      | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Materials & Contracts                                | 234                           | -                 | -                     | 234                          | 3                                 |       | 237                             | 99                       |
| Depreciation   | 308                           | -                 | -                     | 308                          | -                                 |       | 308                             | -                        |
| Legal Costs  | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Consultants  | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Other Expenses                                       | 105                           | -                 | -                     | 105                          | -                                 |       | 105                             | 35                       |
| Interest & Investment Losses                         | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Net Loss from disposal of assets                     | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Share of interests in Joint Ventures                 | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Expenses from Continuing Operations</b>     | <b>1,152</b>                  | -                 | -                     | <b>1,152</b>                 | -                                 |       | <b>1,152</b>                    | <b>198</b>               |
| <b>Net Operating Result from Continuing Operator</b> | <b>1,038</b>                  | -                 | -                     | <b>1,038</b>                 | -                                 |       | <b>1,038</b>                    | <b>1,089</b>             |
| Discontinued Operations - Surplus/(Deficit)          |                               |                   |                       | -                            |                                   |       | -                               |                          |
| <b>Net Operating Result from All Operations</b>      | <b>1,038</b>                  | -                 | -                     | <b>1,038</b>                 | -                                 |       | <b>1,038</b>                    | <b>1,089</b>             |
| <b>Net Operating Result before Capital Items</b>     | <b>280</b>                    | -                 | -                     | <b>280</b>                   | -                                 |       | <b>280</b>                      | <b>1,089</b>             |

## Narrandera Shire Council

### Consolidated Income Statement

for the period ending 30 September 2019

|  | Original<br>Budget | Actual<br>YTD |
|--|--------------------|---------------|
| <b>Income from Continuing Operations</b>   |                    |               |
| <b>Revenue:</b>  |                    |               |
| Rates and Annual Charges   | 7,715              | 7,932         |
| User Charges and Fees  | 3,346              | 315           |
| Interest and Investment Revenues   | 633                | (98)          |
| Other Revenues   | 659                | 43            |
| Grants & Contributions provided for Operating Purposes   | 6,941              | 1,221         |
| Grants & Contributions provided for Capital Purposes   | 2,660              | (97)          |
| <b>Other Income:</b>   |                    |               |
| Net gains from the disposal of assets  | 92                 | 24            |
| Net Share of interests in Joint Ventures & Associated<br>Entities using the Equity Method                  | -                  | -             |
| <b>Total Income from Continuing Operations</b>   | <b>22,046</b>      | <b>9,340</b>  |
| <b>Expenses from Continuing Operations</b>   |                    |               |
| Employee Benefits & On-Costs   | 7,542              | 1,710         |
| Borrowing Costs  | 7                  | -             |
| Materials & Contracts  | 4,114              | 1,259         |
| Depreciation & Amortisation  | 4,917              | 1             |
| Legal Costs  | 54                 | 4             |
| Other Expenses   | 1,783              | 755           |
| Interest & Investment Losses   | -                  | -             |
| Net Losses from the Disposal of Assets   | -                  | -             |
| Net Share of interests in Joint Ventures & Associated  | -                  | -             |
| <b>Total Expenses from Continuing Operations</b>   | <b>18,417</b>      | <b>3,729</b>  |
| <b>Operating Result from Continuing Operations</b>   | <b>3,629</b>       | <b>5,611</b>  |
| <b>Discontinued Operations</b>   |                    |               |
| Net Profit/(Loss) from Discontinued Operations   | -                  | -             |
| <b>Net Operating Result for the Year</b>   | <b>3,629</b>       | <b>5,611</b>  |
| Net Operating Result attributable to Council   | 3,629              | 5,611         |
| Net Operating Result attributable to Minority Interests  | -                  | -             |
| <b>Net Operating Result for the year before Grants and<br/>Contributions provided for Capital Purposes</b> | <b>969</b>         | <b>5,708</b>  |

# Narrandera Shire Council

## General Fund Income Statement

for the period ending 30 September 2019

|  | Original<br>Budget | Actual<br>YTD |
|--|--------------------|---------------|
| <b>Income from Continuing Operations</b>   |                    |               |
| <b>Revenue:</b>  |                    |               |
| Rates and Annual Charges   | 5,748              | 5,881         |
| User Charges and Fees  | 1,849              | 326           |
| Interest and Investment Revenues   | 414                | (30)          |
| Other Revenues   | 659                | 42            |
| Grants & Contributions provided for Operating Purposes   | 6,898              | 1,221         |
| Grants & Contributions provided for Capital Purposes   | 1,132              | (97)          |
| <b>Other Income:</b>   |                    |               |
| Net gains from the disposal of assets  | 92                 | 24            |
| Net Share of interests in Joint Ventures & Associated<br>Entities using the Equity Method                  | -                  | -             |
| <b>Total Income from Continuing Operations</b>   | <b>16,792</b>      | <b>7,367</b>  |
| <b>Expenses from Continuing Operations</b>   |                    |               |
| Employee Benefits & On-Costs   | 6,242              | 1,570         |
| Borrowing Costs  | 7                  | -             |
| Materials & Contracts  | 3,627              | 1,082         |
| Depreciation & Amortisation  | 4,098              | 1             |
| Legal Costs  | 54                 | 4             |
| Other Expenses   | 1,423              | 701           |
| Interest & Investment Losses   | -                  | -             |
| Net Losses from the Disposal of Assets   | -                  | -             |
| Net Share of interests in Joint Ventures & Associated  | -                  | -             |
| <b>Total Expenses from Continuing Operations</b>   | <b>15,451</b>      | <b>3,358</b>  |
| <b>Operating Result from Continuing Operations</b>   | <b>1,341</b>       | <b>4,009</b>  |
| <b>Discontinued Operations</b>   |                    |               |
| Net Profit/(Loss) from Discontinued Operations   | -                  | -             |
| <b>Net Operating Result for the Year</b>   | <b>1,341</b>       | <b>4,009</b>  |
| Net Operating Result attributable to Council   | 1,341              | 4,009         |
| Net Operating Result attributable to Minority Interests  | -                  | -             |
| <b>Net Operating Result for the year before Grants and<br/>Contributions provided for Capital Purposes</b> | <b>209</b>         | <b>4,106</b>  |

## Narrandera Shire Council

### Water Fund Income Statement

for the period ending 30 September 2019

|  | Original<br>Budget | Actual<br>YTD |
|--|--------------------|---------------|
| <b>Income from Continuing Operations</b>   |                    |               |
| <b>Revenue:</b>  |                    |               |
| Rates and Annual Charges   | 728                | 751           |
| User Charges and Fees  | 1,339              | 2             |
| Interest and Investment Revenues   | 204                | (67)          |
| Other Revenues   | -                  | -             |
| Grants & Contributions provided for Operating Purposes   | 23                 | -             |
| Grants & Contributions provided for Capital Purposes   | 770                | -             |
| <b>Other Income:</b>   |                    |               |
| Net gains from the disposal of assets  | -                  | -             |
| Net Share of interests in Joint Ventures & Associated<br>Entities using the Equity Method                  | -                  | -             |
| <b>Total Income from Continuing Operations</b>   | <b>3,064</b>       | <b>686</b>    |
| <b>Expenses from Continuing Operations</b>   |                    |               |
| Employee Benefits & On-Costs   | 795                | 76            |
| Borrowing Costs  | -                  | -             |
| Materials & Contracts  | 253                | 78            |
| Depreciation & Amortisation  | 511                | -             |
| Legal Costs  | -                  | -             |
| Other Expenses   | 254                | 19            |
| Interest & Investment Losses   | -                  | -             |
| Net Losses from the Disposal of Assets   | -                  | -             |
| Net Share of interests in Joint Ventures & Associated  | -                  | -             |
| <b>Total Expenses from Continuing Operations</b>   | <b>1,813</b>       | <b>173</b>    |
| <b>Operating Result from Continuing Operations</b>   | <b>1,251</b>       | <b>513</b>    |
| <b>Discontinued Operations</b>   |                    |               |
| Net Profit/(Loss) from Discontinued Operations   | -                  | -             |
| <b>Net Operating Result for the Year</b>   | <b>1,251</b>       | <b>513</b>    |
| Net Operating Result attributable to Council   | 1,251              | 513           |
| Net Operating Result attributable to Minority Interests  | -                  | -             |
| <b>Net Operating Result for the year before Grants and<br/>Contributions provided for Capital Purposes</b> | <b>481</b>         | <b>513</b>    |

## Narrandera Shire Council

### Sewer Fund Income Statement

for the period ending 30 September 2019

|  | Original<br>Budget | Actual<br>YTD |
|--|--------------------|---------------|
| <b>Income from Continuing Operations</b>   |                    |               |
| <b>Revenue:</b>  |                    |               |
| Rates and Annual Charges   | 1,239              | 1,300         |
| User Charges and Fees  | 158                | (13)          |
| Interest and Investment Revenues   | 15                 | (1)           |
| Other Revenues   | -                  | 1             |
| Grants & Contributions provided for Operating Purposes   | 20                 | -             |
| Grants & Contributions provided for Capital Purposes   | 758                | -             |
| <b>Other Income:</b>   |                    |               |
| Net gains from the disposal of assets  | -                  | -             |
| Net Share of interests in Joint Ventures & Associated<br>Entities using the Equity Method                  | -                  | -             |
| <b>Total Income from Continuing Operations</b>   | <b>2,190</b>       | <b>1,287</b>  |
| <b>Expenses from Continuing Operations</b>   |                    |               |
| Employee Benefits & On-Costs   | 505                | 64            |
| Borrowing Costs  | -                  | -             |
| Materials & Contracts  | 234                | 99            |
| Depreciation & Amortisation  | 308                | -             |
| Legal Costs  | -                  | -             |
| Other Expenses   | 105                | 35            |
| Interest & Investment Losses   | -                  | -             |
| Net Losses from the Disposal of Assets   | -                  | -             |
| Net Share of interests in Joint Ventures & Associated  | -                  | -             |
| <b>Total Expenses from Continuing Operations</b>   | <b>1,152</b>       | <b>198</b>    |
| <b>Operating Result from Continuing Operations</b>   | <b>1,038</b>       | <b>1,089</b>  |
| <b>Discontinued Operations</b>   |                    |               |
| Net Profit/(Loss) from Discontinued Operations   | -                  | -             |
| <b>Net Operating Result for the Year</b>   | <b>1,038</b>       | <b>1,089</b>  |
| Net Operating Result attributable to Council   | 1,038              | 1,089         |
| Net Operating Result attributable to Minority Interests  | -                  | -             |
| <b>Net Operating Result for the year before Grants and<br/>Contributions provided for Capital Purposes</b> | <b>280</b>         | <b>1,089</b>  |

Narrandera Shire Council

**Quarterly Budget Review Statement**

for the period 01/07/19 to 30/09/19

**Capital Budget Review Statement**

Budget review for the quarter ended 30 September 2019

**Capital Budget - Council Consolidated**

| (\$000's)                        | Original<br>Budget<br>2019/20 | Approved Changes  |                       | Revised<br>Budget<br>2019/20 | Variations<br>for this<br>Sep Qtr | Notes | Projected<br>Year End<br>Result | Actual<br>YTD<br>figures |
|----------------------------------|-------------------------------|-------------------|-----------------------|------------------------------|-----------------------------------|-------|---------------------------------|--------------------------|
|                                  |                               | Carry<br>Forwards | Other than<br>by QBRS |                              |                                   |       |                                 |                          |
| <b>Capital Expenditure</b>       |                               |                   |                       |                              |                                   |       |                                 |                          |
| New Assets                       |                               |                   |                       |                              |                                   |       |                                 |                          |
| - Plant & Equipment              | 1,468                         | -                 | -                     | 1,468                        | 16                                |       | 1,484                           | 297                      |
| - Land & Buildings               | 76                            | 224               | -                     | 300                          | (34)                              |       | 266                             | 134                      |
| - Office Equipment               | 30                            | 17                | -                     | 47                           | -                                 |       | 47                              | -                        |
| - Other Structures               | 565                           | 362               | -                     | 927                          | 113                               |       | 1,040                           | 42                       |
| - Roads, Bridges, Footpaths      | 269                           | 596               | -                     | 865                          | (45)                              |       | 820                             | 195                      |
| - Recreational                   | -                             | 155               | -                     | 155                          | -                                 |       | 155                             | -                        |
| - Drainage                       | 104                           | 4                 | -                     | 108                          | -                                 |       | 108                             | 4                        |
| - Water                          | 1,125                         | 281               | -                     | 1,406                        | 8                                 |       | 1,414                           | 36                       |
| - Sewer                          | 1,000                         | 163               | -                     | 1,163                        | -                                 |       | 1,163                           | 4                        |
| - Pool                           | -                             | 46                | -                     | 46                           | -                                 |       | 46                              | 6                        |
| - Other                          | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| Renewal Assets (Replacement)     |                               |                   |                       |                              |                                   |       |                                 |                          |
| - Plant & Equipment              | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| - Land & Buildings               | 205                           | 34                | -                     | 239                          | -                                 |       | 239                             | 7                        |
| - Office Equipment               | 195                           | 150               | -                     | 345                          | -                                 |       | 345                             | 1                        |
| - Other Structures               | 658                           | 78                | -                     | 736                          | -                                 |       | 736                             | 42                       |
| - Roads, Bridges, Footpaths      | 4,276                         | 1,737             | -                     | 6,013                        | (1,668)                           |       | 4,345                           | 394                      |
| - Recreational                   | 15                            | -                 | -                     | 15                           | -                                 |       | 15                              | -                        |
| - Water                          | 350                           | 261               | -                     | 611                          | (8)                               |       | 603                             | 148                      |
| - Sewer                          | 400                           | 16                | -                     | 416                          | -                                 |       | 416                             | 19                       |
| - Drainage                       | -                             | 42                | -                     | 42                           | -                                 |       | 42                              | 2                        |
| - Library                        | 30                            | -                 | -                     | 30                           | -                                 |       | 30                              | 2                        |
| - Pool                           | 2,058                         | 1,603             | -                     | 3,661                        | -                                 |       | 3,661                           | 597                      |
| - Other                          | -                             | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Capital Expenditure</b> | <b>12,824</b>                 | <b>5,769</b>      | <b>-</b>              | <b>18,593</b>                | <b>(1,618)</b>                    |       | <b>16,975</b>                   | <b>1,930</b>             |

**Capital Funding**

|  |               |              |          |               |                |               |              |
|--|---------------|--------------|----------|---------------|----------------|---------------|--------------|
| Rates & Other Untied Funding                   | 2,603         | 690          | -        | 3,293         | (34)           | 3,259         | 18           |
| Capital Grants & Contributions                 | 3,162         | 2,731        | -        | 5,893         | (45)           | 5,848         | 673          |
| Reserves:                                      |               |              |          |               |                |               |              |
| - External Resrtictions/Reserves               | 2,113         | 893          | -        | 3,006         | 113            | 3,119         | 233          |
| - Internal Restrictions/Reserves               | 4,696         | 1,455        | -        | 6,151         | (1,652)        | 4,499         | 1,006        |
| New Loans                                      | 250           | -            | -        | 250           |                | 250           | -            |
| Receipts from Sale of Assets                   |               |              |          |               |                |               |              |
| - Plant & Equipment                            |               | -            | -        | -             | -              | -             | -            |
| - Land & Buildings                             |               | -            | -        | -             | -              | -             | -            |
| <b>Total Capital Funding</b>                   | <b>12,824</b> | <b>5,769</b> | <b>-</b> | <b>18,593</b> | <b>(1,618)</b> | <b>16,975</b> | <b>1,930</b> |
| <b>Net Capital Funding - Surplus/(Deficit)</b> | <b>12,824</b> | <b>5,769</b> | <b>-</b> | <b>18,593</b> | <b>(1,618)</b> | <b>16,975</b> | <b>-</b>     |

Narrandera Shire Council

**Quarterly Budget Review Statement**

for the period 01/07/19 to 30/09/19

**Cash & Investments Budget Review Statement**

Budget review for the quarter ended 30 September 2019

**Cash & Investments - Council Consolidated**

| (\$000's)   | Original<br>Budget<br>2019/20 | Budgeted<br>Transfer | Approved Changes  |                       | Revised<br>Budget<br>2019/20 | Variations<br>for this<br>Sep Qtr | Notes | Projected<br>Year End<br>Result | Actual<br>YTD<br>figures |
|---|-------------------------------|----------------------|-------------------|-----------------------|------------------------------|-----------------------------------|-------|---------------------------------|--------------------------|
|   |                               |                      | Carry<br>Forwards | Other than<br>by QBRs |                              |                                   |       |                                 |                          |
| <b>Externally Restricted</b> <sup>(1)</sup>                   |                               |                      |                   |                       |                              |                                   |       |                                 |                          |
| Developer Contributions                                       | 169                           | 12                   | (42)              | -                     | 139                          | -                                 |       | 139                             | 139                      |
| Specific Purpose Unexpended Grants                            | 1,117                         | -                    | (495)             | -                     | 622                          | -                                 |       | 622                             | 622                      |
| Water Supplies  | 7,666                         | 316                  | (542)             | -                     | 7,440                        | -                                 |       | 7,440                           | 7,440                    |
| Sewerage Service  | 554                           | 196                  | (179)             | -                     | 571                          | -                                 |       | 571                             | 571                      |
| Domestic Waste Management                                     | 2,736                         | (277)                | (66)              | -                     | 2,393                        | (113)                             |       | 2,280                           | 2,280                    |
| Stormwater Management   | 511                           | (75)                 | (45)              | -                     | 391                          | (14)                              |       | 377                             | -                        |
| Crown Lands   | 232                           | 25                   | (30)              | -                     | 227                          | -                                 |       | 227                             | 227                      |
| Unspent Internal Loan   | -                             | -                    | -                 | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Externally Restricted</b>                            | <b>12,985</b>                 | <b>197</b>           | <b>(1,399)</b>    | <b>-</b>              | <b>11,783</b>                | <b>(127)</b>                      |       | <b>11,656</b>                   | <b>11,279</b>            |
| (1) Funds that must be spent for a specific purpose           |                               |                      |                   |                       |                              |                                   |       |                                 |                          |
| <b>Internally Restricted</b> <sup>(2)</sup>                   |                               |                      |                   |                       |                              |                                   |       |                                 |                          |
| Employee Leave Entitlements                                   | 1,230                         | -                    | -                 | -                     | 1,230                        | -                                 |       | 1,230                           | 1,230                    |
| Construction of Buildings                                     | 377                           | -                    | -                 | -                     | 377                          | -                                 |       | 377                             | 377                      |
| Replacement - Plant & Vehicles                                | 342                           | (169)                | -                 | 1,250                 | 1,423                        | -                                 |       | 1,423                           | 1,423                    |
| Office Equipment  | 514                           | (78)                 | (30)              | -                     | 406                          | -                                 |       | 406                             | 406                      |
| Carried Over Works  | 729                           | -                    | (699)             | -                     | 30                           | -                                 |       | 30                              | 30                       |
| Other   | 5,425                         | (3,146)              | (1,398)           | -                     | 881                          | 1,668                             |       | 2,549                           | 2,549                    |
| Building Maintenance & Repair                                 | 156                           | -                    | (50)              | -                     | 106                          | -                                 |       | 106                             | 106                      |
| Community Activities  | 366                           | -                    | -                 | -                     | 366                          | -                                 |       | 366                             | 366                      |
| Property Development  | 141                           | -                    | (8)               | -                     | 133                          | -                                 |       | 133                             | 133                      |
| Financial Assistance Grant                                    | 2,507                         | -                    | (2,507)           | -                     | -                            | -                                 |       | -                               | -                        |
| <b>Total Internally Restricted</b>                            | <b>11,787</b>                 | <b>(3,393)</b>       | <b>(4,692)</b>    | <b>1,250</b>          | <b>4,952</b>                 | <b>1,668</b>                      |       | <b>6,620</b>                    | <b>6,620</b>             |
| (2) Funds that Council has earmarked for a specific purpose   |                               |                      |                   |                       |                              |                                   |       |                                 |                          |
| <b>Unrestricted</b> (ie. available after the above Restrictic | 155                           | -                    | -                 | -                     | 155                          | -                                 |       | 155                             | 7,029                    |
| <b>Total Cash &amp; Investments</b>                           | <b>24,927</b>                 | <b>(3,196)</b>       | <b>(6,091)</b>    | <b>1,250</b>          | <b>16,890</b>                | <b>1,541</b>                      |       | <b>18,431</b>                   | <b>24,928</b>            |

**Contracts Budget Review Statement**

Budget review for the quarter ended 30 September 2019

**Part A - Contracts Listing** - contracts entered into during the quarter

| Contractor                | Contract detail & purpose                     | Contract Value | Start Date | Duration of Contract | Budgeted (Y/N) | Notes |
|---------------------------|---|----------------|------------|----------------------|----------------|-------|
| Water Modelling Solutions | Barellan Levee Options Feasibility Assessment | 95,930         | 23/09/19   | 30/06/2020           | Y              |       |
|                           |   |                |            |                      |                |       |
|                           |   |                |            |                      |                |       |
|                           |   |                |            |                      |                |       |
|                           |   |                |            |                      |                |       |

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Consultancy & Legal Expenses Budget Review Statement**

Consultancy & Legal Expenses Overview

| Expense       | YTD Expenditure<br>(Actual Dollars) | Budgeted<br>(Y/N) |
|---------------|-------------------------------------|-------------------|
| Consultancies | 39,161                              | Y                 |
| Legal Fees    | 4,390                               | Y                 |

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

**Comments**

Expenditure included in the above YTD figure but not budgeted includes:

**Details**

|                 |                                      |                |          |
|-----------------|--------------------------------------|----------------|----------|
| Legal Fees      |                                      |                |          |
|                 | Debt Recovery Legal Fees             |                | \$0      |
|                 | General Legal Expenses               |                | \$3,056  |
|                 | Lease & Licence Agreements Legal Exp |                | \$0      |
|                 | Other Legal Expenses                 |                | \$1,334  |
| Consultant Fees |                                      |                |          |
|                 | Kim Biggs Consulting                 | Museum Advisor | \$4,221  |
|                 | Fitzgerald & Associates              | Audit Fees     | \$509    |
|                 | John Stuart Associates               | Accounting     | \$31,007 |
|                 | EDM Group                            | Town Planning  | \$3,424  |

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