

2020  
2030

LONG TERM  
FINANCIAL PLAN

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**INCOME STATEMENT - CONSOLIDATED**  
**Scenario: 2020 to 2030 Budget**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	7,573,000	7,712,944	8,039,906	8,357,760	8,527,706	8,701,049	8,877,863	9,058,209	9,242,160	9,429,800	9,621,186	9,816,397
User Charges & Fees	3,441,000	3,257,042	3,340,776	3,428,319	3,514,000	3,601,828	3,691,850	3,784,128	3,878,704	3,975,653	4,075,029	4,176,880
Interest & Investment Revenue	703,000	448,249	367,628	342,815	296,260	300,860	308,616	316,326	319,189	328,929	339,750	350,950
Other Revenues	772,000	1,544,771	753,343	673,356	678,470	683,683	689,003	694,428	699,961	705,606	711,364	717,235
Grants & Contributions provided for Operating Purposes	7,690,000	5,117,515	7,474,929	6,958,833	7,061,257	7,165,728	7,272,287	7,380,973	7,491,833	7,604,908	7,720,242	7,837,882
Grants & Contributions provided for Capital Purposes	3,914,000	6,673,868	13,415,866	9,573,847	6,732,500	608,500	575,500	665,500	568,000	563,000	548,000	523,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	877,214	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>24,093,000</b>	<b>25,631,603</b>	<b>33,483,948</b>	<b>29,426,430</b>	<b>26,901,693</b>	<b>21,153,148</b>	<b>21,506,619</b>	<b>21,991,064</b>	<b>22,291,347</b>	<b>22,699,396</b>	<b>23,107,071</b>	<b>23,513,844</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,623,000	7,742,181	8,307,120	8,395,719	8,571,428	8,734,948	8,906,837	9,082,165	9,261,001	9,443,408	9,629,464	9,819,242
Borrowing Costs	-	14,449	12,778	73,930	68,264	62,433	56,431	50,252	43,892	37,873	32,789	27,938
Materials & Contracts	4,713,000	5,105,205	3,890,932	3,748,793	3,758,049	3,836,585	3,866,112	3,923,111	3,982,069	4,032,563	4,081,555	4,138,400
Depreciation & Amortisation	4,895,000	4,918,218	5,087,893	5,209,575	5,552,383	5,601,986	5,652,520	5,704,004	5,756,457	5,809,896	5,864,338	5,919,811
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,809,000	1,843,444	1,877,828	1,986,498	1,928,536	1,966,534	2,090,287	2,044,822	2,085,139	2,126,268	2,260,225	2,211,019
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	134,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>19,174,000</b>	<b>19,623,497</b>	<b>19,176,551</b>	<b>19,414,515</b>	<b>19,878,660</b>	<b>20,202,486</b>	<b>20,572,187</b>	<b>20,804,354</b>	<b>21,128,558</b>	<b>21,450,008</b>	<b>21,868,371</b>	<b>22,116,410</b>
<b>Operating Result from Continuing Operations</b>	<b>4,919,000</b>	<b>6,008,106</b>	<b>14,307,398</b>	<b>10,011,915</b>	<b>7,023,033</b>	<b>950,662</b>	<b>934,432</b>	<b>1,186,710</b>	<b>1,162,790</b>	<b>1,249,388</b>	<b>1,238,700</b>	<b>1,397,434</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>4,919,000</b>	<b>6,008,106</b>	<b>14,307,398</b>	<b>10,011,915</b>	<b>7,023,033</b>	<b>950,662</b>	<b>934,432</b>	<b>1,186,710</b>	<b>1,162,790</b>	<b>1,249,388</b>	<b>1,238,700</b>	<b>1,397,434</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,005,000</b>	<b>(665,762)</b>	<b>891,532</b>	<b>438,068</b>	<b>290,533</b>	<b>342,162</b>	<b>358,932</b>	<b>521,210</b>	<b>594,790</b>	<b>686,388</b>	<b>690,700</b>	<b>874,434</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**BALANCE SHEET - CONSOLIDATED**  
**Scenario: 2020 to 2030 Budget**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,320,000	-	259,092	379,952	957,070	1,888,654	2,640,521	3,625,905	4,419,350	5,735,291	7,441,429	10,843,896
Investments	24,927,000	20,335,836	17,050,635	14,142,961	11,228,234	11,228,234	11,228,234	11,228,234	11,228,234	11,228,234	11,228,234	11,228,234
Receivables	3,704,000	2,118,317	2,479,883	1,993,322	1,789,521	1,789,903	1,823,853	1,871,971	1,900,541	1,945,338	1,994,306	2,062,881
Inventories	691,000	640,982	477,135	460,589	460,742	470,414	473,324	479,997	486,923	492,665	498,183	504,763
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>31,642,000</b>	<b>23,095,134</b>	<b>20,266,746</b>	<b>16,976,825</b>	<b>14,435,567</b>	<b>15,377,206</b>	<b>16,165,932</b>	<b>17,206,107</b>	<b>18,035,048</b>	<b>19,401,529</b>	<b>21,162,152</b>	<b>24,639,775</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	27,000	79,344	81,757	83,348	84,972	86,627	88,316	90,039	91,796	93,588	95,416	97,281
Inventories	438,000	437,944	437,944	437,944	437,944	437,944	437,944	437,944	437,944	437,944	437,944	437,944
Infrastructure, Property, Plant & Equipment	228,378,000	242,868,521	261,855,721	275,027,947	284,454,951	284,360,517	284,406,566	284,421,996	284,638,107	284,397,936	283,766,790	281,538,991
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>228,843,000</b>	<b>243,385,809</b>	<b>262,375,422</b>	<b>275,549,239</b>	<b>284,977,867</b>	<b>284,885,088</b>	<b>284,932,826</b>	<b>284,949,979</b>	<b>285,167,847</b>	<b>284,929,468</b>	<b>284,300,150</b>	<b>282,074,216</b>
<b>TOTAL ASSETS</b>	<b>260,485,000</b>	<b>266,480,943</b>	<b>282,642,168</b>	<b>292,526,064</b>	<b>299,413,434</b>	<b>300,262,294</b>	<b>301,098,758</b>	<b>302,156,086</b>	<b>303,202,894</b>	<b>304,330,997</b>	<b>305,462,303</b>	<b>306,713,991</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1,378,000	1,335,062	1,102,088	1,095,079	1,077,644	1,097,443	1,124,548	1,123,814	1,140,165	1,155,003	1,187,636	1,185,940
Income received in advance	207,000	235,583	176,330	173,694	177,199	180,790	184,469	188,238	192,099	196,055	200,108	204,260
Borrowings	-	0	118,373	121,733	125,192	128,752	132,419	136,193	140,080	144,081	148,202	152,444
Provisions	2,523,000	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>4,108,000</b>	<b>4,084,712</b>	<b>3,910,858</b>	<b>3,904,573</b>	<b>3,894,101</b>	<b>3,921,052</b>	<b>3,955,502</b>	<b>3,962,312</b>	<b>3,986,411</b>	<b>4,009,206</b>	<b>4,050,012</b>	<b>4,056,711</b>
<b>Non-Current Liabilities</b>												
Payables	3,000	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	(0)	2,027,682	1,905,948	1,780,757	1,652,004	1,519,586	1,383,393	1,243,313	1,099,232	951,031	798,587
Provisions	52,000	60,933	60,933	60,933	60,933	60,933	60,933	60,933	60,933	60,933	60,933	60,933
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>55,000</b>	<b>66,125</b>	<b>2,093,806</b>	<b>1,972,073</b>	<b>1,846,882</b>	<b>1,718,129</b>	<b>1,585,711</b>	<b>1,449,518</b>	<b>1,309,438</b>	<b>1,165,357</b>	<b>1,017,155</b>	<b>864,711</b>
<b>TOTAL LIABILITIES</b>	<b>4,163,000</b>	<b>4,150,837</b>	<b>6,004,665</b>	<b>5,876,646</b>	<b>5,740,983</b>	<b>5,639,181</b>	<b>5,541,212</b>	<b>5,411,830</b>	<b>5,295,849</b>	<b>5,174,563</b>	<b>5,067,168</b>	<b>4,921,422</b>
<b>Net Assets</b>	<b>256,322,000</b>	<b>262,330,106</b>	<b>276,637,503</b>	<b>286,649,418</b>	<b>293,672,451</b>	<b>294,623,113</b>	<b>295,557,546</b>	<b>296,744,256</b>	<b>297,907,045</b>	<b>299,156,435</b>	<b>300,395,135</b>	<b>301,792,569</b>
<b>EQUITY</b>												
Retained Earnings	143,287,000	149,295,106	163,602,503	173,614,418	180,637,451	181,588,113	182,522,546	183,709,256	184,872,045	186,121,435	187,360,135	188,757,569
Revaluation Reserves	110,715,000	110,715,000	110,715,000	110,715,000	110,715,000	110,715,000	110,715,000	110,715,000	110,715,000	110,715,000	110,715,000	110,715,000
Council Equity Interest	254,002,000	260,010,106	274,317,503	284,329,418	291,352,451	292,303,113	293,237,546	294,424,256	295,587,045	296,836,435	298,075,135	299,472,569
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>254,002,000</b>	<b>260,010,106</b>	<b>274,317,503</b>	<b>284,329,418</b>	<b>291,352,451</b>	<b>292,303,113</b>	<b>293,237,546</b>	<b>294,424,256</b>	<b>295,587,045</b>	<b>296,836,435</b>	<b>298,075,135</b>	<b>299,472,569</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**CASH FLOW STATEMENT - CONSOLIDATED**  
**Scenario: 2020 to 2030 Budget**

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	7,406,000	8,008,686	8,023,929	8,338,828	8,521,569	8,694,790	8,871,478	9,051,697	9,235,518	9,423,024	9,614,275	9,809,348
User Charges & Fees	3,603,000	3,238,496	3,331,295	3,419,107	3,504,797	3,592,394	3,682,181	3,774,216	3,868,546	3,965,240	4,064,355	4,165,940
Interest & Investment Revenue Received	686,000	580,485	364,119	347,376	284,340	279,919	294,927	301,123	310,697	313,955	320,850	312,320
Grants & Contributions	10,833,000	13,065,015	20,413,801	16,961,310	13,993,902	7,803,058	7,842,412	8,031,954	8,058,857	8,160,010	8,260,910	8,354,112
Bonds & Deposits Received	11,000	-	-	-	-	-	-	-	-	-	-	-
Other	2,012,000	1,409,201	823,294	739,577	701,958	685,530	686,496	690,727	697,925	702,654	708,439	714,336
<b>Payments:</b>												
Employee Benefits & On-Costs	(7,628,000)	(7,742,181)	(8,307,120)	(8,395,719)	(8,571,428)	(8,734,948)	(8,906,837)	(9,082,165)	(9,261,001)	(9,443,408)	(9,629,464)	(9,819,242)
Materials & Contracts	(5,121,000)	(5,095,877)	(3,960,060)	(3,739,255)	(3,775,637)	(3,826,459)	(3,841,917)	(3,930,518)	(3,972,643)	(4,023,468)	(4,054,440)	(4,146,676)
Borrowing Costs	-	-	(0)	(62,865)	(58,955)	(54,923)	(50,764)	(46,476)	(42,053)	(37,493)	(32,789)	(27,938)
Bonds & Deposits Refunded	(17,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(2,693,000)	(1,843,444)	(1,877,828)	(1,986,498)	(1,928,536)	(1,966,534)	(2,090,287)	(2,044,822)	(2,085,139)	(2,126,268)	(2,260,225)	(2,211,019)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>9,092,000</b>	<b>11,620,382</b>	<b>18,811,430</b>	<b>15,621,861</b>	<b>12,672,011</b>	<b>6,472,828</b>	<b>6,487,688</b>	<b>6,745,736</b>	<b>6,810,706</b>	<b>6,934,246</b>	<b>6,991,911</b>	<b>7,151,181</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	25,845,000	4,591,164	3,285,200	2,907,674	2,914,727	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	168,000	452,940	349,400	340,250	522,100	244,950	536,800	419,350	445,800	431,300	202,800	250,000
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	10,000	-	-	-	-	0	0	0	-	0	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	(24,097,000)	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(9,693,000)	(18,984,465)	(24,332,993)	(18,630,551)	(15,409,987)	(5,661,002)	(6,143,869)	(6,047,284)	(6,326,868)	(5,909,525)	(5,344,492)	(3,850,512)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(7,767,000)</b>	<b>(13,940,361)</b>	<b>(20,698,393)</b>	<b>(15,382,627)</b>	<b>(11,973,160)</b>	<b>(5,416,052)</b>	<b>(5,607,069)</b>	<b>(5,627,934)</b>	<b>(5,881,068)</b>	<b>(5,478,225)</b>	<b>(5,141,692)</b>	<b>(3,600,512)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	2,170,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(21)	(23,946)	(118,373)	(121,733)	(125,192)	(128,752)	(132,419)	(136,193)	(140,080)	(144,081)	(148,202)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>-</b>	<b>(21)</b>	<b>2,146,054</b>	<b>(118,373)</b>	<b>(121,733)</b>	<b>(125,192)</b>	<b>(128,752)</b>	<b>(132,419)</b>	<b>(136,193)</b>	<b>(140,080)</b>	<b>(144,081)</b>	<b>(148,202)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>1,325,000</b>	<b>(2,320,000)</b>	<b>259,092</b>	<b>120,860</b>	<b>577,118</b>	<b>931,584</b>	<b>751,867</b>	<b>985,384</b>	<b>793,445</b>	<b>1,315,942</b>	<b>1,706,137</b>	<b>3,402,467</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>995,000</b>	<b>2,320,000</b>	<b>-</b>	<b>259,092</b>	<b>379,952</b>	<b>957,070</b>	<b>1,888,654</b>	<b>2,640,521</b>	<b>3,625,905</b>	<b>4,419,350</b>	<b>5,735,291</b>	<b>7,441,429</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>2,320,000</b>	<b>-</b>	<b>259,092</b>	<b>379,952</b>	<b>957,070</b>	<b>1,888,654</b>	<b>2,640,521</b>	<b>3,625,905</b>	<b>4,419,350</b>	<b>5,735,291</b>	<b>7,441,429</b>	<b>10,843,896</b>
Cash & Cash Equivalents - end of the year	2,320,000	-	259,092	379,952	957,070	1,888,654	2,640,521	3,625,905	4,419,350	5,735,291	7,441,429	10,843,896
Investments - end of the year	24,927,000	20,335,836	17,050,635	14,142,961	11,228,234	11,228,234	11,228,234	11,228,234	11,228,234	11,228,234	11,228,234	11,228,234
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>27,247,000</b>	<b>20,335,836</b>	<b>17,309,727</b>	<b>14,522,914</b>	<b>12,185,304</b>	<b>13,116,889</b>	<b>13,868,756</b>	<b>14,854,139</b>	<b>15,647,584</b>	<b>16,963,526</b>	<b>18,669,663</b>	<b>22,072,131</b>
<b>Representing:</b>												
- External Restrictions	12,985,408	11,123,200	9,977,946	7,545,436	5,166,149	5,932,595	6,859,261	7,772,946	8,574,210	9,659,329	10,800,031	12,010,211
- Internal Restrictions	11,786,422	7,975,379	6,853,019	6,501,373	6,417,477	6,783,024	6,730,744	6,884,696	6,941,566	7,194,686	7,548,584	7,389,575
- Unrestricted	2,475,170	1,237,256	478,762	476,104	601,678	401,270	278,751	196,498	131,808	109,511	321,048	2,672,345
	<b>27,247,000</b>	<b>20,335,836</b>	<b>17,309,727</b>	<b>14,522,914</b>	<b>12,185,304</b>	<b>13,116,889</b>	<b>13,868,756</b>	<b>14,854,139</b>	<b>15,647,584</b>	<b>16,963,526</b>	<b>18,669,663</b>	<b>22,072,131</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**EQUITY STATEMENT - CONSOLIDATED**  
**Scenario: 2020 to 2030 Budget**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	248,517,000	254,002,000	260,010,106	274,317,503	284,329,418	291,352,451	292,303,113	293,237,546	294,424,256	295,587,045	296,836,435	298,075,135
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Opening Balance</b>	<b>248,517,000</b>	<b>254,002,000</b>	<b>260,010,106</b>	<b>274,317,503</b>	<b>284,329,418</b>	<b>291,352,451</b>	<b>292,303,113</b>	<b>293,237,546</b>	<b>294,424,256</b>	<b>295,587,045</b>	<b>296,836,435</b>	<b>298,075,135</b>
Net Operating Result for the Year	4,919,000	6,008,106	14,307,397	10,011,915	7,023,032	950,662	934,433	1,186,710	1,162,789	1,249,389	1,238,700	1,397,434
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Net Operating Result for the Year</b>	<b>4,919,000</b>	<b>6,008,106</b>	<b>14,307,397</b>	<b>10,011,915</b>	<b>7,023,032</b>	<b>950,662</b>	<b>934,433</b>	<b>1,186,710</b>	<b>1,162,789</b>	<b>1,249,389</b>	<b>1,238,700</b>	<b>1,397,434</b>
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	566,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	<b>566,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recognised Income &amp; Expenses</b>	<b>5,485,000</b>	<b>6,008,106</b>	<b>14,307,397</b>	<b>10,011,915</b>	<b>7,023,032</b>	<b>950,662</b>	<b>934,433</b>	<b>1,186,710</b>	<b>1,162,789</b>	<b>1,249,389</b>	<b>1,238,700</b>	<b>1,397,434</b>
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>254,002,000</b>	<b>260,010,106</b>	<b>274,317,503</b>	<b>284,329,418</b>	<b>291,352,451</b>	<b>292,303,113</b>	<b>293,237,546</b>	<b>294,424,256</b>	<b>295,587,045</b>	<b>296,836,435</b>	<b>298,075,135</b>	<b>299,472,569</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**INCOME STATEMENT - GENERAL FUND**  
**Scenario: Budget 2020-2030**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	5,701,000	5,745,944	5,927,576	6,047,387	6,169,596	6,294,247	6,421,395	6,551,082	6,683,361	6,818,293	6,955,919	7,096,295
User Charges & Fees	1,815,000	1,760,242	1,720,406	1,763,402	1,807,461	1,852,625	1,898,917	1,946,372	1,995,004	2,044,859	2,095,965	2,148,340
Interest & Investment Revenue	469,000	281,400	217,950	228,950	228,950	228,950	228,950	228,950	228,950	228,950	228,950	228,950
Other Revenues	772,000	1,544,771	753,343	673,356	678,470	683,683	689,003	694,428	699,961	705,606	711,364	717,235
Grants & Contributions provided for Operating Purposes	7,690,000	5,074,890	7,432,404	6,913,758	7,016,182	7,120,653	7,227,212	7,335,898	7,446,758	7,559,833	7,675,167	7,792,807
Grants & Contributions provided for Capital Purposes	3,895,000	5,097,868	9,267,866	3,920,847	1,079,500	580,500	547,500	637,500	540,000	535,000	520,000	495,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	877,214	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>20,342,000</b>	<b>20,382,329</b>	<b>25,411,045</b>	<b>19,639,200</b>	<b>17,071,659</b>	<b>16,852,158</b>	<b>17,104,477</b>	<b>17,485,730</b>	<b>17,685,534</b>	<b>17,984,041</b>	<b>18,278,865</b>	<b>18,570,127</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,045,000	6,488,872	6,653,231	6,708,750	6,850,720	6,979,824	7,116,610	7,256,131	7,398,446	7,543,604	7,691,665	7,842,689
Borrowing Costs	-	7,224	6,389	18,376	16,326	14,220	12,055	9,830	7,543	5,457	3,869	2,430
Materials & Contracts	3,554,000	4,496,205	3,402,833	3,253,371	3,255,195	3,326,188	3,348,058	3,397,285	3,448,355	3,490,842	3,531,708	3,580,305
Depreciation & Amortisation	4,106,000	4,098,412	4,265,443	4,289,775	4,314,536	4,339,731	4,365,369	4,391,459	4,418,010	4,445,029	4,472,523	4,500,508
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,410,000	1,484,344	1,459,445	1,558,042	1,490,198	1,519,430	1,634,242	1,579,656	1,610,670	1,642,309	1,766,586	1,707,507
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	132,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>16,247,000</b>	<b>16,575,057</b>	<b>15,787,341</b>	<b>15,828,314</b>	<b>15,926,975</b>	<b>16,179,393</b>	<b>16,476,334</b>	<b>16,634,361</b>	<b>16,883,024</b>	<b>17,127,241</b>	<b>17,466,351</b>	<b>17,633,439</b>
<b>Operating Result from Continuing Operations</b>	<b>4,095,000</b>	<b>3,807,272</b>	<b>9,623,704</b>	<b>3,810,886</b>	<b>1,144,684</b>	<b>672,765</b>	<b>628,143</b>	<b>851,369</b>	<b>802,510</b>	<b>856,800</b>	<b>812,514</b>	<b>936,688</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>4,095,000</b>	<b>3,807,272</b>	<b>9,623,704</b>	<b>3,810,886</b>	<b>1,144,684</b>	<b>672,765</b>	<b>628,143</b>	<b>851,369</b>	<b>802,510</b>	<b>856,800</b>	<b>812,514</b>	<b>936,688</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>200,000</b>	<b>(1,290,596)</b>	<b>355,838</b>	<b>(109,961)</b>	<b>65,184</b>	<b>92,265</b>	<b>80,643</b>	<b>213,869</b>	<b>262,510</b>	<b>321,800</b>	<b>292,514</b>	<b>441,688</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**BALANCE SHEET - GENERAL FUND**  
**Scenario: Budget 2020-2030**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,100,000	-	-	-	475,893	1,084,703	1,313,584	1,848,860	2,315,082	3,030,771	4,092,268	6,792,180
Investments	16,927,000	12,756,637	9,580,460	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231
Receivables	3,200,000	1,669,533	1,996,741	1,493,763	1,287,089	1,273,921	1,293,224	1,326,422	1,343,472	1,371,801	1,403,695	1,454,464
Inventories	691,000	640,982	477,135	460,589	460,742	470,414	473,324	479,997	486,923	492,665	498,183	504,763
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>22,918,000</b>	<b>15,067,152</b>	<b>12,054,336</b>	<b>11,518,584</b>	<b>11,787,955</b>	<b>12,393,269</b>	<b>12,644,362</b>	<b>13,219,511</b>	<b>13,709,708</b>	<b>14,459,469</b>	<b>15,558,378</b>	<b>18,315,638</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	27,000	79,323	81,735	83,327	84,950	86,606	88,295	90,017	91,774	93,567	95,395	97,259
Inventories	438,000	437,944	437,944	437,944	437,944	437,944	437,944	437,944	437,944	437,944	437,944	437,944
Infrastructure, Property, Plant & Equipment	190,767,000	202,337,331	215,176,981	219,444,007	220,233,858	220,251,679	220,584,879	220,787,854	221,042,412	221,117,108	220,827,777	218,969,281
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>191,232,000</b>	<b>202,854,598</b>	<b>215,696,660</b>	<b>219,965,278</b>	<b>220,756,752</b>	<b>220,776,229</b>	<b>221,111,118</b>	<b>221,315,815</b>	<b>221,572,130</b>	<b>221,648,619</b>	<b>221,361,116</b>	<b>219,504,484</b>
<b>TOTAL ASSETS</b>	<b>214,150,000</b>	<b>217,921,750</b>	<b>227,750,996</b>	<b>231,483,861</b>	<b>232,544,708</b>	<b>233,169,498</b>	<b>233,755,480</b>	<b>234,535,326</b>	<b>235,281,838</b>	<b>236,108,088</b>	<b>236,919,494</b>	<b>237,820,122</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1,325,000	1,292,241	1,065,332	1,057,617	1,039,441	1,058,574	1,085,001	1,083,579	1,099,228	1,113,351	1,145,258	1,142,822
Income received in advance	207,000	235,583	176,330	173,694	177,199	180,790	184,469	188,238	192,099	196,055	200,108	204,260
Borrowings	34,000	34,351	67,669	69,167	70,699	72,267	73,869	75,508	48,630	37,067	37,777	38,499
Provisions	2,523,000	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067	2,514,067
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>4,089,000</b>	<b>4,076,242</b>	<b>3,823,398</b>	<b>3,814,544</b>	<b>3,801,406</b>	<b>3,825,697</b>	<b>3,857,406</b>	<b>3,861,391</b>	<b>3,854,024</b>	<b>3,860,540</b>	<b>3,897,209</b>	<b>3,899,648</b>
<b>Non-Current Liabilities</b>												
Payables	3,000	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	271,000	237,112	695,498	626,331	555,631	483,365	409,495	333,987	285,357	248,290	210,513	172,014
Provisions	52,000	60,933	60,933	60,933	60,933	60,933	60,933	60,933	60,933	60,933	60,933	60,933
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>326,000</b>	<b>303,237</b>	<b>761,622</b>	<b>692,455</b>	<b>621,756</b>	<b>549,489</b>	<b>475,620</b>	<b>400,112</b>	<b>351,482</b>	<b>314,415</b>	<b>276,638</b>	<b>238,139</b>
<b>TOTAL LIABILITIES</b>	<b>4,415,000</b>	<b>4,379,479</b>	<b>4,585,021</b>	<b>4,507,000</b>	<b>4,423,162</b>	<b>4,375,187</b>	<b>4,333,026</b>	<b>4,261,503</b>	<b>4,205,506</b>	<b>4,174,955</b>	<b>4,173,847</b>	<b>4,137,787</b>
<b>Net Assets</b>	<b>209,735,000</b>	<b>213,542,272</b>	<b>223,165,976</b>	<b>226,976,862</b>	<b>228,121,546</b>	<b>228,794,311</b>	<b>229,422,454</b>	<b>230,273,823</b>	<b>231,076,332</b>	<b>231,933,133</b>	<b>232,745,647</b>	<b>233,682,335</b>
<b>EQUITY</b>												
Retained Earnings	113,595,000	117,402,272	127,025,976	130,836,862	131,981,546	132,654,311	133,282,454	134,133,823	134,936,332	135,793,133	136,605,647	137,542,335
Revaluation Reserves	93,820,000	93,820,000	93,820,000	93,820,000	93,820,000	93,820,000	93,820,000	93,820,000	93,820,000	93,820,000	93,820,000	93,820,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	207,415,000	211,222,272	220,845,976	224,656,862	225,801,546	226,474,311	227,102,454	227,953,823	228,756,332	229,613,133	230,425,647	231,362,335
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>207,415,000</b>	<b>211,222,272</b>	<b>220,845,976</b>	<b>224,656,862</b>	<b>225,801,546</b>	<b>226,474,311</b>	<b>227,102,454</b>	<b>227,953,823</b>	<b>228,756,332</b>	<b>229,613,133</b>	<b>230,425,647</b>	<b>231,362,335</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: Budget 2020-2030**

	Actuals 2018/19	Current Year 2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years					2029/30
	\$	\$	\$	\$	\$	\$	2024/25	2025/26	2026/27	2027/28	2028/29	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	6,136,021	5,927,578	6,047,389	6,169,598	6,294,249	6,421,397	6,551,084	6,683,363	6,818,295	6,955,921	7,096,297
User Charges & Fees	-	1,675,133	1,724,686	1,758,783	1,802,728	1,847,773	1,893,944	1,941,274	1,989,779	2,039,503	2,090,474	2,142,713
Interest & Investment Revenue Received	-	354,097	231,838	237,466	218,605	218,227	224,491	221,115	222,239	218,989	215,027	195,762
Grants & Contributions	-	11,446,390	16,223,276	11,263,235	8,295,827	7,729,983	7,769,337	7,958,879	7,985,782	8,086,935	8,187,835	8,281,037
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,400,201	823,294	739,577	701,958	685,530	686,496	690,727	697,925	702,654	708,439	714,336
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(6,488,872)	(6,653,231)	(6,708,750)	(6,850,720)	(6,979,824)	(7,116,610)	(7,256,131)	(7,398,446)	(7,543,604)	(7,691,665)	(7,842,689)
Materials & Contracts	-	(4,476,698)	(3,465,895)	(3,244,541)	(3,273,524)	(3,316,727)	(3,324,540)	(3,405,381)	(3,439,631)	(3,482,462)	(3,505,320)	(3,589,320)
Borrowing Costs	-	(7,224)	(6,389)	(18,376)	(16,326)	(14,220)	(12,055)	(9,830)	(7,543)	(5,457)	(3,869)	(2,430)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(1,484,344)	(1,459,445)	(1,558,042)	(1,490,198)	(1,519,430)	(1,634,242)	(1,579,656)	(1,610,670)	(1,642,309)	(1,766,586)	(1,707,507)
<b>Net Cash provided (or used in) Operating Activities</b>	-	8,554,703	13,345,712	8,516,741	5,557,947	4,945,561	4,908,217	5,112,080	5,122,798	5,192,545	5,190,256	5,288,200
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	4,170,363	3,176,177	16,229	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	452,940	349,400	340,250	522,100	244,950	536,800	419,350	445,800	431,300	202,800	250,000
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(15,244,469)	(17,362,993)	(8,805,551)	(5,534,987)	(4,511,002)	(5,143,869)	(4,922,284)	(5,026,868)	(4,859,525)	(4,294,492)	(2,800,512)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(10,621,166)	(13,837,416)	(8,449,072)	(5,012,887)	(4,266,052)	(4,607,069)	(4,502,934)	(4,581,068)	(4,428,225)	(4,091,692)	(2,550,512)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	550,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(33,537)	(58,297)	(67,669)	(69,167)	(70,699)	(72,267)	(73,869)	(75,508)	(48,630)	(37,067)	(37,777)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(33,537)	491,703	(67,669)	(69,167)	(70,699)	(72,267)	(73,869)	(75,508)	(48,630)	(37,067)	(37,777)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(2,100,000)	0	0	475,893	608,809	228,881	535,277	466,222	715,689	1,061,497	2,699,911
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	2,100,000	-	0	0	475,893	1,084,703	1,313,584	1,848,860	2,315,082	3,030,771	4,092,268
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>2,100,000</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>475,893</b>	<b>1,084,703</b>	<b>1,313,584</b>	<b>1,848,860</b>	<b>2,315,082</b>	<b>3,030,771</b>	<b>4,092,268</b>	<b>6,792,180</b>
Cash & Cash Equivalents - end of the year	2,100,000	-	0	0	475,893	1,084,703	1,313,584	1,848,860	2,315,082	3,030,771	4,092,268	6,792,180
Investments - end of the year	16,927,000	12,756,637	9,580,460	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231	9,564,231
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>19,027,000</b>	<b>12,756,637</b>	<b>9,580,460</b>	<b>9,564,231</b>	<b>10,040,124</b>	<b>10,648,934</b>	<b>10,877,815</b>	<b>11,413,092</b>	<b>11,879,313</b>	<b>12,595,003</b>	<b>13,656,499</b>	<b>16,356,411</b>
<b>Representing:</b>												
- External Restrictions	4,765,408	3,544,002	2,248,679	2,586,754	3,020,969	3,464,640	3,868,320	4,331,898	4,805,939	5,290,806	5,786,867	6,294,491
- Internal Restrictions	11,786,422	7,975,379	6,853,019	6,501,373	6,417,477	6,783,024	6,730,744	6,884,696	6,941,566	7,194,686	7,548,584	7,389,575
- Unrestricted	2,475,170	1,237,256	478,762	476,104	601,678	401,270	278,751	196,498	131,808	109,511	321,048	2,672,345
	<b>19,027,000</b>	<b>12,756,637</b>	<b>9,580,460</b>	<b>9,564,231</b>	<b>10,040,124</b>	<b>10,648,934</b>	<b>10,877,815</b>	<b>11,413,092</b>	<b>11,879,313</b>	<b>12,595,003</b>	<b>13,656,499</b>	<b>16,356,411</b>



**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**EQUITY STATEMENT - GENERAL FUND**  
**Scenario: Budget 2020-2030**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	203,320,000	207,415,000	211,222,272	220,845,976	224,656,862	225,801,546	226,474,311	227,102,454	227,953,823	228,756,332	229,613,133	230,425,647
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Opening Balance</b>	<b>203,320,000</b>	<b>207,415,000</b>	<b>211,222,272</b>	<b>220,845,976</b>	<b>224,656,862</b>	<b>225,801,546</b>	<b>226,474,311</b>	<b>227,102,454</b>	<b>227,953,823</b>	<b>228,756,332</b>	<b>229,613,133</b>	<b>230,425,647</b>
Net Operating Result for the Year	4,095,000	3,807,272	9,623,704	3,810,886	1,144,684	672,765	628,143	851,369	802,510	856,800	812,514	936,688
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Net Operating Result for the Year</b>	<b>4,095,000</b>	<b>3,807,272</b>	<b>9,623,704</b>	<b>3,810,886</b>	<b>1,144,684</b>	<b>672,765</b>	<b>628,143</b>	<b>851,369</b>	<b>802,510</b>	<b>856,800</b>	<b>812,514</b>	<b>936,688</b>
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recognised Income &amp; Expenses</b>	<b>4,095,000</b>	<b>3,807,272</b>	<b>9,623,704</b>	<b>3,810,886</b>	<b>1,144,684</b>	<b>672,765</b>	<b>628,143</b>	<b>851,369</b>	<b>802,510</b>	<b>856,800</b>	<b>812,514</b>	<b>936,688</b>
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>207,415,000</b>	<b>211,222,272</b>	<b>220,845,976</b>	<b>224,656,862</b>	<b>225,801,546</b>	<b>226,474,311</b>	<b>227,102,454</b>	<b>227,953,823</b>	<b>228,756,332</b>	<b>229,613,133</b>	<b>230,425,647</b>	<b>231,362,335</b>

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

INCOME STATEMENT - SEWER FUND

Scenario: 10% Yrs 1, 5% yr 2, 2% yrs 3-10

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,160,000	1,239,000	1,356,200	1,538,310	1,569,796	1,601,912	1,634,670	1,668,083	1,702,165	1,736,929	1,772,388	1,808,556
User Charges & Fees	183,000	158,000	161,500	169,575	173,814	178,160	182,614	187,179	191,859	196,656	201,572	206,611
Interest & Investment Revenue	19,000	15,400	17,900	22,000	23,600	26,800	30,000	33,200	31,600	36,400	39,600	42,800
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	19,800	19,800	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350
Grants & Contributions provided for Capital Purposes	5,000	806,000	4,128,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>1,367,000</b>	<b>2,238,200</b>	<b>5,683,400</b>	<b>1,760,235</b>	<b>1,797,560</b>	<b>1,837,222</b>	<b>1,877,634</b>	<b>1,918,812</b>	<b>1,955,974</b>	<b>2,000,335</b>	<b>2,043,910</b>	<b>2,088,317</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	248,000	510,451	702,226	716,271	730,596	745,209	760,113	775,316	790,823	806,639	822,771	839,226
Borrowing Costs	-	-	-	50,022	47,283	44,458	41,542	38,533	35,429	32,225	28,920	25,509
Materials & Contracts	414,000	229,000	204,564	207,633	210,748	213,910	217,120	220,378	223,685	227,041	230,447	233,904
Depreciation & Amortisation	302,000	308,379	311,950	399,300	407,147	415,151	423,315	431,642	440,136	448,800	457,637	466,651
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	147,000	104,900	157,558	161,407	164,635	167,927	171,285	174,710	178,204	181,769	185,405	189,113
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>1,111,000</b>	<b>1,152,730</b>	<b>1,376,298</b>	<b>1,534,633</b>	<b>1,560,409</b>	<b>1,586,655</b>	<b>1,613,375</b>	<b>1,640,579</b>	<b>1,668,277</b>	<b>1,696,474</b>	<b>1,725,180</b>	<b>1,754,403</b>
<b>Operating Result from Continuing Operations</b>	<b>256,000</b>	<b>1,085,470</b>	<b>4,307,102</b>	<b>225,602</b>	<b>237,151</b>	<b>250,567</b>	<b>264,259</b>	<b>278,233</b>	<b>287,697</b>	<b>303,861</b>	<b>318,730</b>	<b>333,914</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>256,000</b>	<b>1,085,470</b>	<b>4,307,102</b>	<b>225,602</b>	<b>237,151</b>	<b>250,567</b>	<b>264,259</b>	<b>278,233</b>	<b>287,697</b>	<b>303,861</b>	<b>318,730</b>	<b>333,914</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	251,000	279,470	179,102	217,602	229,151	242,567	256,259	270,233	279,697	295,861	310,730	325,914

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**BALANCE SHEET - SEWER FUND**  
**Scenario: 10% Yrs 1, 5% yr 2, 2% yrs 3-10**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	54,000	-	259,092	379,952	481,177	600,389	738,168	894,856	820,329	1,012,688	1,225,115	1,457,914
Investments	500,000	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876
Receivables	126,000	120,275	135,234	153,365	157,787	162,818	168,220	174,007	175,861	182,456	189,382	196,722
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>680,000</b>	<b>431,151</b>	<b>705,203</b>	<b>844,193</b>	<b>949,840</b>	<b>1,074,083</b>	<b>1,217,265</b>	<b>1,379,739</b>	<b>1,307,067</b>	<b>1,506,020</b>	<b>1,725,373</b>	<b>1,965,513</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	18,873,000	20,207,319	25,860,369	25,861,069	25,903,922	25,938,771	25,965,456	25,983,814	26,243,678	26,244,878	26,237,241	26,220,590
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>18,873,000</b>	<b>20,207,319</b>	<b>25,860,369</b>	<b>25,861,069</b>	<b>25,903,922</b>	<b>25,938,771</b>	<b>25,965,456</b>	<b>25,983,814</b>	<b>26,243,678</b>	<b>26,244,878</b>	<b>26,237,241</b>	<b>26,220,590</b>
<b>TOTAL ASSETS</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>26,565,572</b>	<b>26,705,262</b>	<b>26,853,762</b>	<b>27,012,854</b>	<b>27,182,721</b>	<b>27,363,553</b>	<b>27,550,745</b>	<b>27,750,898</b>	<b>27,962,614</b>	<b>28,186,103</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	85,912	88,650	91,476	94,392	97,400	100,505	103,708	107,014	110,425	113,945
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>85,912</b>	<b>88,650</b>	<b>91,476</b>	<b>94,392</b>	<b>97,400</b>	<b>100,505</b>	<b>103,708</b>	<b>107,014</b>	<b>110,425</b>	<b>113,945</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	1,534,088	1,445,438	1,353,962	1,259,570	1,162,170	1,061,665	957,956	850,942	740,517	626,573
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>1,534,088</b>	<b>1,445,438</b>	<b>1,353,962</b>	<b>1,259,570</b>	<b>1,162,170</b>	<b>1,061,665</b>	<b>957,956</b>	<b>850,942</b>	<b>740,517</b>	<b>626,573</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>1,620,000</b>	<b>1,534,088</b>	<b>1,445,438</b>	<b>1,353,962</b>	<b>1,259,570</b>	<b>1,162,170</b>	<b>1,061,665</b>	<b>957,956</b>	<b>850,942</b>	<b>740,517</b>
<b>Net Assets</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>24,945,572</b>	<b>25,171,174</b>	<b>25,408,325</b>	<b>25,658,892</b>	<b>25,923,151</b>	<b>26,201,383</b>	<b>26,489,081</b>	<b>26,792,941</b>	<b>27,111,671</b>	<b>27,445,586</b>
<b>EQUITY</b>												
Retained Earnings	11,511,000	12,596,470	16,903,572	17,129,174	17,366,325	17,616,892	17,881,151	18,159,383	18,447,081	18,750,941	19,069,671	19,403,586
Revaluation Reserves	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	19,553,000	20,638,470	24,945,572	25,171,174	25,408,325	25,658,892	25,923,151	26,201,383	26,489,081	26,792,941	27,111,671	27,445,586
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>24,945,572</b>	<b>25,171,174</b>	<b>25,408,325</b>	<b>25,658,892</b>	<b>25,923,151</b>	<b>26,201,383</b>	<b>26,489,081</b>	<b>26,792,941</b>	<b>27,111,671</b>	<b>27,445,586</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**CASH FLOW STATEMENT - SEWER FUND**  
**Scenario: 10% Yrs 1, 5% yr 2, 2% yrs 3-10**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,237,195	1,346,192	1,522,759	1,567,107	1,599,169	1,631,873	1,665,230	1,699,255	1,733,960	1,769,360	1,805,467
User Charges & Fees	-	165,706	161,294	169,100	173,565	177,904	182,352	186,910	191,584	196,374	201,283	206,315
Interest & Investment Revenue Received	-	15,224	13,154	19,896	22,116	24,768	27,657	30,536	32,931	33,057	35,991	38,844
Grants & Contributions	-	825,800	4,147,800	30,350	30,350	30,350	30,350	30,350	30,350	30,350	30,350	30,350
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(510,451)	(702,226)	(716,271)	(730,596)	(745,209)	(760,113)	(775,316)	(790,823)	(806,639)	(822,771)	(839,226)
Materials & Contracts	-	(229,000)	(204,564)	(207,633)	(210,748)	(213,910)	(217,120)	(220,378)	(223,685)	(227,041)	(230,447)	(233,904)
Borrowing Costs	-	-	-	(50,022)	(47,283)	(44,458)	(41,542)	(38,533)	(35,429)	(32,225)	(28,920)	(25,509)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(104,900)	(157,558)	(161,407)	(164,635)	(167,927)	(171,285)	(174,710)	(178,204)	(181,769)	(185,405)	(189,113)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,399,574	4,604,092	606,772	639,875	660,688	682,171	704,088	725,978	746,067	769,441	793,224
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	189,124	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,642,698)	(5,965,000)	(400,000)	(450,000)	(450,000)	(450,000)	(450,000)	(700,000)	(450,000)	(450,000)	(450,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,453,574)	(5,965,000)	(400,000)	(450,000)	(450,000)	(450,000)	(450,000)	(700,000)	(450,000)	(450,000)	(450,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	1,620,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	(85,912)	(88,650)	(91,476)	(94,392)	(97,400)	(100,505)	(103,708)	(107,014)	(110,425)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	1,620,000	(85,912)	(88,650)	(91,476)	(94,392)	(97,400)	(100,505)	(103,708)	(107,014)	(110,425)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(54,000)	259,092	120,860	101,225	119,212	137,779	156,688	(74,527)	192,358	212,427	232,799
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	54,000	0	259,092	379,952	481,177	600,389	738,168	894,856	820,329	1,012,688	1,225,115
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>54,000</b>	<b>0</b>	<b>259,092</b>	<b>379,952</b>	<b>481,177</b>	<b>600,389</b>	<b>738,168</b>	<b>894,856</b>	<b>820,329</b>	<b>1,012,688</b>	<b>1,225,115</b>	<b>1,457,914</b>
Cash & Cash Equivalents - end of the year	54,000	0	259,092	379,952	481,177	600,389	738,168	894,856	820,329	1,012,688	1,225,115	1,457,914
Investments - end of the year	500,000	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876	310,876
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>554,000</b>	<b>310,876</b>	<b>569,969</b>	<b>690,829</b>	<b>792,053</b>	<b>911,265</b>	<b>1,049,044</b>	<b>1,205,733</b>	<b>1,131,206</b>	<b>1,323,564</b>	<b>1,535,991</b>	<b>1,768,791</b>
<b>Representing:</b>												
- External Restrictions	554,143	305,294	329,346	468,336	573,984	698,226	841,408	1,003,883	931,211	1,130,164	1,349,517	1,589,657
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	(143)	5,582	240,623	222,493	218,069	213,039	207,636	201,850	199,995	193,400	186,474	179,134
	<b>554,000</b>	<b>310,876</b>	<b>569,969</b>	<b>690,829</b>	<b>792,053</b>	<b>911,265</b>	<b>1,049,044</b>	<b>1,205,733</b>	<b>1,131,206</b>	<b>1,323,564</b>	<b>1,535,991</b>	<b>1,768,791</b>

**Narrandera Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2030**

**EQUITY STATEMENT - SEWER FUND**

Scenario: 10% Yrs 1, 5% yr 2, 2% yrs 3-10

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	19,006,000	19,553,000	20,638,470	24,945,572	25,171,174	25,408,325	25,658,892	25,923,151	26,201,383	26,489,081	26,792,941	27,111,671
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Opening Balance</b>	<b>19,006,000</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>24,945,572</b>	<b>25,171,174</b>	<b>25,408,325</b>	<b>25,658,892</b>	<b>25,923,151</b>	<b>26,201,383</b>	<b>26,489,081</b>	<b>26,792,941</b>	<b>27,111,671</b>
Net Operating Result for the Year	256,000	1,085,470	4,307,102	225,602	237,151	250,567	264,259	278,233	287,697	303,861	318,730	333,914
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Net Operating Result for the Year</b>	<b>256,000</b>	<b>1,085,470</b>	<b>4,307,102</b>	<b>225,602</b>	<b>237,151</b>	<b>250,567</b>	<b>264,259</b>	<b>278,233</b>	<b>287,697</b>	<b>303,861</b>	<b>318,730</b>	<b>333,914</b>
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	291,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	<b>291,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recognised Income &amp; Expenses</b>	<b>547,000</b>	<b>1,085,470</b>	<b>4,307,102</b>	<b>225,602</b>	<b>237,151</b>	<b>250,567</b>	<b>264,259</b>	<b>278,233</b>	<b>287,697</b>	<b>303,861</b>	<b>318,730</b>	<b>333,914</b>
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>19,553,000</b>	<b>20,638,470</b>	<b>24,945,572</b>	<b>25,171,174</b>	<b>25,408,325</b>	<b>25,658,892</b>	<b>25,923,151</b>	<b>26,201,383</b>	<b>26,489,081</b>	<b>26,792,941</b>	<b>27,111,671</b>	<b>27,445,586</b>

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

INCOME STATEMENT - WATER FUND

Scenario: Budget 2020-2030 Incl. new Water Treatment Plant

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	712,000	728,000	756,130	772,063	788,314	804,890	821,798	839,044	856,634	874,578	892,879	911,546
User Charges & Fees	1,443,000	1,338,800	1,458,870	1,495,342	1,532,725	1,571,043	1,610,319	1,650,577	1,691,841	1,734,138	1,777,492	1,821,929
Interest & Investment Revenue	215,000	144,224	125,389	86,333	39,055	41,355	46,833	52,288	57,720	63,390	71,200	79,200
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	22,825	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725
Grants & Contributions provided for Capital Purposes	14,000	770,000	20,000	5,645,000	5,645,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>2,384,000</b>	<b>3,003,849</b>	<b>2,383,114</b>	<b>8,021,463</b>	<b>8,027,819</b>	<b>2,460,013</b>	<b>2,521,675</b>	<b>2,584,634</b>	<b>2,648,920</b>	<b>2,714,831</b>	<b>2,784,296</b>	<b>2,855,400</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	330,000	742,858	951,663	970,698	990,112	1,009,915	1,030,114	1,050,718	1,071,732	1,093,165	1,115,028	1,137,327
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	745,000	380,000	283,535	287,789	292,106	296,487	300,934	305,448	310,029	314,680	319,400	324,191
Depreciation & Amortisation	487,000	511,427	510,500	520,500	830,700	847,104	863,836	880,903	898,311	916,067	934,178	952,652
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	252,000	254,200	260,825	267,049	273,703	279,177	284,760	290,456	296,265	302,190	308,234	314,399
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>1,816,000</b>	<b>1,888,485</b>	<b>2,006,523</b>	<b>2,046,036</b>	<b>2,386,621</b>	<b>2,432,683</b>	<b>2,479,644</b>	<b>2,527,525</b>	<b>2,576,337</b>	<b>2,626,102</b>	<b>2,676,840</b>	<b>2,728,569</b>
<b>Operating Result from Continuing Operations</b>	<b>568,000</b>	<b>1,115,364</b>	<b>376,591</b>	<b>5,975,427</b>	<b>5,641,198</b>	<b>27,330</b>	<b>42,031</b>	<b>57,109</b>	<b>72,583</b>	<b>88,729</b>	<b>107,456</b>	<b>126,831</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>568,000</b>	<b>1,115,364</b>	<b>376,591</b>	<b>5,975,427</b>	<b>5,641,198</b>	<b>27,330</b>	<b>42,031</b>	<b>57,109</b>	<b>72,583</b>	<b>88,729</b>	<b>107,456</b>	<b>126,831</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	554,000	345,364	356,591	330,427	(3,802)	7,330	22,031	37,109	52,583	68,729	87,456	106,831

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**BALANCE SHEET - WATER FUND**  
**Scenario: Budget 2020-2030 Incl. new Water Treatment Plant**

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	166,000	-	-	-	-	203,563	588,770	882,189	1,283,938	1,691,832	2,124,046	2,593,803
Investments	7,500,000	7,268,322	7,159,298	4,267,854	1,353,126	1,353,126	1,353,126	1,353,126	1,353,126	1,353,126	1,353,126	1,353,126
Receivables	412,000	362,860	383,116	382,279	381,629	391,071	401,260	411,361	393,466	391,082	401,229	411,695
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,078,000</b>	<b>7,631,182</b>	<b>7,542,414</b>	<b>4,650,132</b>	<b>1,734,755</b>	<b>1,947,761</b>	<b>2,343,156</b>	<b>2,646,677</b>	<b>3,030,531</b>	<b>3,436,041</b>	<b>3,878,402</b>	<b>4,358,624</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	271,000	237,133	201,926	165,842	128,857	90,951	52,100	12,281	21	21	21	21
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	18,738,000	20,323,871	20,818,371	29,722,871	38,317,171	38,170,067	37,856,231	37,650,328	37,352,017	37,035,950	36,701,772	36,349,120
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>19,009,000</b>	<b>20,561,004</b>	<b>21,020,297</b>	<b>29,888,713</b>	<b>38,446,028</b>	<b>38,261,018</b>	<b>37,908,331</b>	<b>37,662,609</b>	<b>37,352,038</b>	<b>37,035,971</b>	<b>36,701,793</b>	<b>36,349,141</b>
<b>TOTAL ASSETS</b>	<b>27,087,000</b>	<b>28,192,186</b>	<b>28,562,711</b>	<b>34,538,845</b>	<b>40,180,784</b>	<b>40,208,779</b>	<b>40,251,487</b>	<b>40,309,285</b>	<b>40,382,569</b>	<b>40,472,012</b>	<b>40,580,195</b>	<b>40,707,766</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>53,000</b>	<b>42,821</b>	<b>36,755</b>	<b>37,463</b>	<b>38,204</b>	<b>38,869</b>	<b>39,546</b>	<b>40,236</b>	<b>40,937</b>	<b>41,651</b>	<b>42,378</b>	<b>43,118</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>53,000</b>	<b>42,821</b>	<b>36,755</b>	<b>37,463</b>	<b>38,204</b>	<b>38,869</b>	<b>39,546</b>	<b>40,236</b>	<b>40,937</b>	<b>41,651</b>	<b>42,378</b>	<b>43,118</b>
<b>TOTAL LIABILITIES</b>	<b>27,034,000</b>	<b>28,149,364</b>	<b>28,525,956</b>	<b>34,501,382</b>	<b>40,142,580</b>	<b>40,169,910</b>	<b>40,211,941</b>	<b>40,269,050</b>	<b>40,341,632</b>	<b>40,430,361</b>	<b>40,537,817</b>	<b>40,664,648</b>
<b>Net Assets</b>												
<b>EQUITY</b>												
Retained Earnings	18,181,000	19,296,364	19,672,956	25,648,382	31,289,580	31,316,910	31,358,941	31,416,050	31,488,632	31,577,361	31,684,817	31,811,648
Revaluation Reserves	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	27,034,000	28,149,364	28,525,956	34,501,382	40,142,580	40,169,910	40,211,941	40,269,050	40,341,632	40,430,361	40,537,817	40,664,648
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>27,034,000</b>	<b>28,149,364</b>	<b>28,525,956</b>	<b>34,501,382</b>	<b>40,142,580</b>	<b>40,169,910</b>	<b>40,211,941</b>	<b>40,269,050</b>	<b>40,341,632</b>	<b>40,430,361</b>	<b>40,537,817</b>	<b>40,664,648</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2030**  
**CASH FLOW STATEMENT - WATER FUND**  
**Scenario: Budget 2020-2030 Incl. new Water Treatment Plant**

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	635,469	750,159	768,681	784,864	801,371	818,209	835,383	852,900	870,769	888,994	907,584
User Charges & Fees	-	1,397,657	1,445,315	1,491,225	1,528,505	1,566,717	1,605,885	1,646,032	1,687,183	1,729,363	1,772,598	1,816,912
Interest & Investment Revenue Received	-	218,389	125,516	95,546	48,274	40,679	45,612	51,360	56,447	62,099	69,832	77,713
Grants & Contributions	-	792,825	42,725	5,667,725	5,667,725	5,667,725	42,725	42,725	42,725	42,725	42,725	42,725
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	9,000	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(742,858)	(951,663)	(970,698)	(990,112)	(1,009,915)	(1,030,114)	(1,050,718)	(1,071,732)	(1,093,165)	(1,115,028)	(1,137,327)
Materials & Contracts	-	(390,179)	(289,601)	(287,082)	(291,365)	(295,822)	(300,257)	(304,759)	(309,327)	(313,966)	(318,673)	(323,451)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(254,200)	(260,825)	(267,049)	(273,703)	(279,177)	(284,760)	(290,456)	(296,265)	(302,190)	(308,234)	(314,399)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,666,104	861,626	6,498,348	6,474,188	866,579	897,300	929,568	961,930	995,635	1,032,214	1,069,757
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	231,678	109,023	2,891,445	2,914,727	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	33,516	34,351	35,207	36,084	36,984	37,906	38,851	39,819	12,259	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,097,298)	(1,005,000)	(9,425,000)	(9,425,000)	(700,000)	(550,000)	(675,000)	(600,000)	(600,000)	(600,000)	(600,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,832,104)	(861,626)	(6,498,348)	(6,474,188)	(663,016)	(512,094)	(636,149)	(560,181)	(587,741)	(600,000)	(600,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(166,000)	(0)	0	0	203,563	385,206	293,419	401,750	407,894	432,214	469,757
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	166,000	-	(0)	0	0	203,563	588,770	882,189	1,283,938	1,691,832	2,124,046
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>166,000</b>	<b>-</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>203,563</b>	<b>588,770</b>	<b>882,189</b>	<b>1,283,938</b>	<b>1,691,832</b>	<b>2,124,046</b>	<b>2,593,803</b>
Cash & Cash Equivalents - end of the year	166,000	-	(0)	0	0	203,563	588,770	882,189	1,283,938	1,691,832	2,124,046	2,593,803
Investments - end of the year	7,500,000	7,268,322	7,159,298	4,267,854	1,353,126	1,353,126	1,353,126	1,353,126	1,353,126	1,353,126	1,353,126	1,353,126
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>7,666,000</b>	<b>7,268,322</b>	<b>7,159,298</b>	<b>4,267,854</b>	<b>1,353,126</b>	<b>1,556,690</b>	<b>1,941,896</b>	<b>2,235,315</b>	<b>2,637,065</b>	<b>3,044,959</b>	<b>3,477,172</b>	<b>3,946,929</b>
<b>Representing:</b>												
- External Restrictions	7,665,748	7,228,756	7,145,198	4,251,332	1,334,314	1,545,732	1,939,505	2,241,368	2,652,081	3,069,136	3,510,770	3,990,253
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	252	39,566	14,100	16,522	18,812	10,958	2,391	(6,053)	(15,016)	(24,177)	(33,598)	(43,324)
	<b>7,666,000</b>	<b>7,268,322</b>	<b>7,159,298</b>	<b>4,267,854</b>	<b>1,353,126</b>	<b>1,556,690</b>	<b>1,941,896</b>	<b>2,235,315</b>	<b>2,637,065</b>	<b>3,044,959</b>	<b>3,477,172</b>	<b>3,946,929</b>



Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

EQUITY STATEMENT - WATER FUND

Scenario: Budget 2020-2030 Incl. new Water Treatment Plant

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	26,191,000	27,034,000	28,149,364	28,525,956	34,501,382	40,142,580	40,169,910	40,211,941	40,269,050	40,341,632	40,430,361	40,537,817
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Opening Balance</b>	<b>26,191,000</b>	<b>27,034,000</b>	<b>28,149,364</b>	<b>28,525,956</b>	<b>34,501,382</b>	<b>40,142,580</b>	<b>40,169,910</b>	<b>40,211,941</b>	<b>40,269,050</b>	<b>40,341,632</b>	<b>40,430,361</b>	<b>40,537,817</b>
Net Operating Result for the Year	568,000	1,115,364	376,591	5,975,427	5,641,198	27,330	42,031	57,109	72,583	88,729	107,456	126,831
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Net Operating Result for the Year</b>	<b>568,000</b>	<b>1,115,364</b>	<b>376,591</b>	<b>5,975,427</b>	<b>5,641,198</b>	<b>27,330</b>	<b>42,031</b>	<b>57,109</b>	<b>72,583</b>	<b>88,729</b>	<b>107,456</b>	<b>126,831</b>
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	275,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	<b>275,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recognised Income &amp; Expenses</b>	<b>843,000</b>	<b>1,115,364</b>	<b>376,591</b>	<b>5,975,427</b>	<b>5,641,198</b>	<b>27,330</b>	<b>42,031</b>	<b>57,109</b>	<b>72,583</b>	<b>88,729</b>	<b>107,456</b>	<b>126,831</b>
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>27,034,000</b>	<b>28,149,364</b>	<b>28,525,956</b>	<b>34,501,382</b>	<b>40,142,580</b>	<b>40,169,910</b>	<b>40,211,941</b>	<b>40,269,050</b>	<b>40,341,632</b>	<b>40,430,361</b>	<b>40,537,817</b>	<b>40,664,648</b>









**CASH - RESERVE BALANCES 30-JUNE-2020**

CLASS OF RESERVE	Balance 30 Jun 2019	Budget Movement 19/20	Other	Carry over	Sept	Dec	March	Interest	Net Transfer	Balance 30 Jun 2020	Budgeted Movement 20/21	Anticipated Balance 30 Jun 2020
<b>GENERAL FUND - DETAILS</b>												
<b>Employee's Leave Entitlement</b>												
Employee's Leave Entitlement	\$ 1,229,888.00								\$ -	\$ 1,229,888.00		\$ 1,229,888.00
<b>Construction of Buildings</b>												
Shire Property	\$ 132,917.00								\$ -	\$ 132,917.00		\$ 132,917.00
Visitor Centre Services	\$ 243,704.00								\$ -	\$ 243,704.00	-\$ 243,704.00	\$ -
<b>Plant Replacement</b>												
Plant Replacement	\$ 342,589.40	-\$ 169,407.00	\$ 1,250,000.00						\$ 1,080,593.00	\$ 1,423,182.40	-\$ 303,492.00	\$ 1,119,690.40
<b>Office Equipment</b>												
Office Furniture & Equipment	\$ 56,746.00								\$ -	\$ 56,746.00		\$ 56,746.00
Computer Replacement	\$ 426,799.40	-\$ 77,500.00					\$ 125,000.00		\$ 47,500.00	\$ 474,299.40	-\$ 215,000.00	\$ 259,299.40
Library Computer Replacement	\$ 23,608.00			-\$ 23,608.00					-\$ 23,608.00	\$ -		\$ -
Library Computer Licences	\$ 6,635.00			-\$ 6,635.00					-\$ 6,635.00	\$ -		\$ -
<b>Carry Over Works</b>												
Track Maintenance - Bike and Hike	\$ 17,500.00								\$ -	\$ 17,500.00		\$ 17,500.00
John O'Brien Festival	\$ 12,278.00								\$ -	\$ 12,278.00		\$ 12,278.00
Carry Over Operating Program 18-19	\$ 46,004.00			-\$ 46,004.00					-\$ 46,004.00	\$ -		\$ -
Carry Over Capital Program 18-19	\$ 652,969.00			-\$ 652,969.00					-\$ 652,969.00	\$ -		\$ -
<b>Other Internal Reserves</b>												
Closure of Teloca Fund	\$ 595,052.00	-\$ 332,000.00				-\$ 263,000.00			-\$ 595,000.00	\$ 52.00		\$ 52.00
Street Camera Replacement	\$ 1,000.00								\$ -	\$ 1,000.00		\$ 1,000.00
Election & Integrated Planning Exp	\$ -						\$ 26,000.00		\$ 26,000.00	\$ 26,000.00	\$ 96,500.00	\$ 122,500.00
Public Art & Festive Tree Maintenance	\$ -								\$ -	\$ -	\$ 20,000.00	\$ 20,000.00
Major Sporting & Other Events	\$ 26,000.00								\$ -	\$ 26,000.00		\$ 26,000.00
Narrandera CBD Beautification	\$ 35,000.00								\$ -	\$ 35,000.00		\$ 35,000.00
Sale of Water Allocations	\$ -					\$ 886,000.00	\$ 473,895.00		\$ 1,359,895.00	\$ 1,359,895.00	-\$ 576,888.00	
Sale of Southern Phone Shares	\$ -					\$ 785,714.00			\$ 785,714.00	\$ 785,714.00		
Narrandera Business Centre Master Plan	\$ 1,991,876.00	-\$ 1,668,109.00		-\$ 188,040.00	\$ 1,668,109.00				-\$ 188,040.00	\$ 1,803,836.00		\$ 1,803,836.00
Lake Talbot Pool Master Plan	\$ 1,806,670.00	-\$ 646,000.00		-\$ 1,166,384.00					-\$ 1,812,384.00	-\$ 5,714.00		-\$ 5,714.00
Delivery of Aged strategies	\$ 773,061.00	-\$ 500,000.00		-\$ 43,061.00		-\$ 52,000.00			-\$ 595,061.00	\$ 178,000.00		\$ 178,000.00
Marie Bashir Master Plan Update	\$ 10,000.00								\$ -	\$ 10,000.00		\$ 10,000.00
MR80/Karawatha Drive Upgrade	\$ 15,000.00								\$ -	\$ 15,000.00		\$ 15,000.00
Financial Assistance Grant	\$ 2,507,426.00			-\$ 2,507,426.00					-\$ 2,507,426.00	\$ -		\$ -
355 Committee - Barellan Museum	\$ 2,754.55								\$ -	\$ 2,754.55		\$ 2,754.55
355 Committee - Koala Committee	\$ 413.66								\$ -	\$ 413.66		\$ 413.66
355 Committee - Railway Station Commitment	\$ 7,047.11								\$ -	\$ 7,047.11		\$ 7,047.11
355 Committee - Parkside Museum	\$ -								\$ -	\$ -		\$ -
<b>Building Maintenance &amp; Repair</b>												
Library Furniture & Fittings	\$ 50,363.00			-\$ 50,363.00					-\$ 50,363.00	\$ -		\$ -
Narrandera Park Landscape	\$ 21,804.00								\$ -	\$ 21,804.00		\$ 21,804.00
Building Renewal Works 18/19 Budget	\$ 83,403.00						-\$ 10,000.00		-\$ 10,000.00	\$ 73,403.00		\$ 73,403.00
<b>Community Activities</b>												
N'dra Cemetery - Perpetual mtnce all	\$ 331,207.50								\$ -	\$ 331,207.50		\$ 331,207.50
N'dra Cemetery - Capital Works	\$ 24,776.00								\$ -	\$ 24,776.00	-\$ 24,776.00	\$ -
New Street Lights	\$ 9,724.00								\$ -	\$ 9,724.00		\$ 9,724.00
<b>Property Development</b>												
Property Development (Red Hill)	\$ 140,603.00			-\$ 8,360.00					-\$ 8,360.00	\$ 132,243.00		\$ 132,243.00
<b>Quarry Rehabilitation</b>												
Quarry Rehabilitation	\$ 18,992.00								\$ -	\$ 18,992.00		\$ 18,992.00
<b>Domestic Waste Management</b>												
Narrandera Waste Depot	\$ 1,930,197.05	-\$ 276,580.00		-\$ 66,146.00	-\$ 112,563.40	-\$ 47,460.72	-\$ 16,658.75		-\$ 519,408.87	\$ 1,410,788.18	-\$ 1,182,678.00	\$ 228,110.18
Narrandera Waste Depot - Excavation	\$ 104,704.00								\$ -	\$ 104,704.00		\$ 104,704.00
Narrandera Waste Depot - Rehabilitation	\$ 368,644.00								\$ -	\$ 368,644.00		\$ 368,644.00
Barellan Waste Depot	\$ 120,278.00								\$ -	\$ 120,278.00		\$ 120,278.00
Barellan Waste Depot - Excavation	\$ 36,592.00								\$ -	\$ 36,592.00		\$ 36,592.00
Barellan Waste Depot - Rehabilitation	\$ 53,429.00								\$ -	\$ 53,429.00		\$ 53,429.00
Narrandera Depot Compactor Expenses	\$ 48,379.00								\$ -	\$ 48,379.00		\$ 48,379.00
Grong Grong Waste Depot Rehabilitation	\$ 73,876.00								\$ -	\$ 73,876.00		\$ 73,876.00



**CASH - RESERVE BALANCES 30-JUNE-2020**

CLASS OF RESERVE	Balance 30 Jun 2019	Budget Movement 19/20	Other	Carry over	Sept	Dec	March	Interest	Net Transfer	Balance 30 Jun 2020	Budgeted Movement 20/21	Anticipated Balance 30 Jun 2020
<b>Crown Reserves</b>												
Lake Talbot Tourist Park	\$ 231,797.61	\$ 24,650.00	-\$	29,880.00		\$ 20,000.00			\$ 14,770.00	\$ 246,567.61	-\$ 156,067.00	\$ 90,500.61
<b>Stormwater</b>												
Narrandera Stormwater Reserve	\$ 499,189.11	-\$ 83,614.00	-\$	45,392.00			-\$ 47,625.00		-\$ 176,631.00	\$ 322,558.11	\$ 63,150.00	\$ 385,708.11
Barellan Stormwater Reserve	\$ 12,183.33	\$ 8,850.00			-\$ 14,500.00				-\$ 5,650.00	\$ 6,533.33	\$ 8,850.00	\$ 15,383.33
<b>Deeveloper Contributions</b>												
Section 94A	\$ 168,698.46	\$ 11,500.00	-\$	42,000.00				\$ 2,648.80	-\$ 30,500.00	\$ 140,847.26		\$ 140,847.26
<b>Bonds, Retentions &amp; Trusts</b>												
Kaniva Quarry	\$ 30,000.00								\$ -	\$ 30,000.00		\$ 30,000.00
Tourist Trust	\$ 31,328.46								\$ -	\$ 31,328.46		\$ 31,328.46
Arts Centre Trust	\$ 65,684.73								\$ -	\$ 65,684.73		\$ 65,684.73
Sale of Land	\$ 4,778.15								\$ -	\$ 4,778.15		\$ 4,778.15
VFG Skate Park	\$ 10,822.52						-\$ 10,822.52		-\$ 10,822.52	\$ -		\$ -
Slide Replacement Retention	\$ -						\$ 54,857.11		\$ 54,857.11	\$ 54,857.11		\$ 54,857.11
LT Masterplan Retention	\$ -								\$ -	\$ -		\$ -
Brln Pool Retention	\$ -								\$ -	\$ -		\$ -
<b>External Restrictions (Note 6 order)</b>												
<b>Water Fund</b>												
Asset Replacement	\$ 6,816,617.42	\$ 296,056.00	-\$ 80,000.00	\$ -	\$ -	-\$ 134,700.00	\$ 87,244.00		\$ 168,600.00	\$ 6,985,217.42	-\$ 103,558.00	\$ 6,881,659.42
Carry Over Works	\$ 542,298.00	\$ -	\$ -	-\$ 542,298.00	\$ -	\$ -	\$ -		-\$ 542,298.00	\$ -	\$ -	\$ -
Section 64	\$ 306,833.26	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,264.28	\$ 20,000.00	\$ 333,097.54	\$ 20,000.00	\$ 353,097.54
<b>Sewer Fund</b>												
Asset Replacement	\$ 307,556.50	\$ 187,849.00	-\$ 16,000.00	\$ -	\$ -	\$ -	-\$ 8,796.87		\$ 163,052.13	\$ 470,608.63	\$ 16,052.00	\$ 486,660.63
Carry Over Works	\$ 178,698.00	\$ -	\$ -	-\$ 178,698.00	\$ -	\$ -	\$ -		-\$ 178,698.00	\$ -		\$ -
Section 64	\$ 67,889.18	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,454.52	\$ 8,000.00	\$ 77,343.70	\$ 8,000.00	\$ 85,343.70
<b>General Fund - External Restrictions</b>												
Specific Purpose Unexpended Grants (from separ	\$ 1,014,442.74	\$ -	\$ -	-\$ 392,149.00	\$ -	\$ -	\$ -		-\$ 392,149.00	\$ 622,293.74	-\$ 8,578.00	\$ 613,715.74
RMS Contributions	\$ 101,050.00	\$ -	\$ -	-\$ 101,050.00	\$ -	\$ -	\$ -		-\$ 101,050.00	\$ -		\$ -
Other Contributions	\$ 1,950.00	\$ -	\$ -	-\$ 1,950.00	\$ -	\$ -	\$ -		-\$ 1,950.00	\$ -		\$ -
Developer Contributions	\$ 168,698.46	\$ 11,500.00	\$ -	-\$ 42,000.00	\$ -	\$ -	\$ -	\$ 2,648.80	-\$ 30,500.00	\$ 140,847.26	\$ -	\$ 140,847.26
Unspent Internal Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
Domestic Waste Management	\$ 2,736,099.05	-\$ 276,580.00	\$ -	-\$ 66,146.00	-\$ 112,563.40	-\$ 47,460.72	-\$ 16,658.75		-\$ 519,408.87	\$ 2,216,690.18	-\$ 1,182,678.00	\$ 1,034,012.18
Stormwater	\$ 511,372.44	-\$ 74,764.00	\$ -	-\$ 45,392.00	-\$ 14,500.00	\$ -	-\$ 47,625.00		-\$ 182,281.00	\$ 329,091.44	\$ 72,000.00	\$ 401,091.44
Crown Reserves	\$ 231,797.61	\$ 24,650.00	\$ -	-\$ 29,880.00	\$ -	\$ 20,000.00	\$ -		\$ 14,770.00	\$ 246,567.61	-\$ 156,067.00	\$ 90,500.61
<b>Total External Restrictions</b>	<b>\$ 12,985,302.66</b>	<b>\$ 196,711.00</b>	<b>-\$ 96,000.00</b>	<b>-\$ 1,399,563.00</b>	<b>-\$ 127,063.40</b>	<b>-\$ 162,160.72</b>	<b>\$ 14,163.38</b>		<b>-\$ 1,573,912.74</b>	<b>\$ 11,421,757.52</b>	<b>-\$ 1,334,829.00</b>	<b>\$ 10,086,928.52</b>
<b>Internal Restrictions (Note 6 order)</b>												
Plant and vehicle replacement	\$ 342,589.40	-\$ 169,407.00	\$ 1,250,000.00	\$ -	\$ -	\$ -	\$ -		\$ 1,080,593.00	\$ 1,423,182.40	-\$ 303,492.00	\$ 1,119,690.40
Employee Leave Entitlements	\$ 1,229,888.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 1,229,888.00	\$ -	\$ 1,229,888.00
Carry over works	\$ 728,751.00	\$ -	\$ -	-\$ 698,973.00	\$ -	\$ -	\$ -		-\$ 698,973.00	\$ 29,778.00	\$ -	\$ 29,778.00
Building Maintenance & Repair	\$ 155,570.00	\$ -	\$ -	-\$ 50,363.00	\$ -	\$ -	-\$ 10,000.00		-\$ 60,363.00	\$ 95,207.00	\$ -	\$ 95,207.00
Community Activities	\$ 365,707.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 365,707.50	-\$ 24,776.00	\$ 340,931.50
Construction of Buildings	\$ 376,621.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 376,621.00	-\$ 243,704.00	\$ 132,917.00
Office Equipment	\$ 513,788.40	-\$ 77,500.00	\$ -	-\$ 30,243.00	\$ -	\$ -	\$ 125,000.00		\$ 17,257.00	\$ 531,045.40	-\$ 215,000.00	\$ 316,045.40
Property Development	\$ 140,603.00	\$ -	\$ -	-\$ 8,360.00	\$ -	\$ -	\$ -		-\$ 8,360.00	\$ 132,243.00	\$ -	\$ 132,243.00
Other	\$ 5,238,874.32	-\$ 3,146,109.00	\$ -	-\$ 1,397,485.00	\$ 1,668,109.00	\$ 1,356,714.00	\$ 499,895.00		-\$ 1,018,876.00	\$ 4,219,998.32	-\$ 460,388.00	\$ 3,759,610.32
Insurance Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
Quarry	\$ 18,992.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 18,992.00	\$ -	\$ 18,992.00
Recreational Facilities	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 10,000.00	\$ -	\$ 10,000.00
Roads Refurbishment	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 15,000.00	\$ -	\$ 15,000.00
Financial Assistance Grant	\$ 2,507,426.00	\$ -	\$ -	-\$ 2,507,426.00	\$ -	\$ -	\$ -		-\$ 2,507,426.00	\$ -	\$ -	\$ -
Bonds, Retentions & Trusts	\$ 142,613.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,034.59		\$ 44,034.59	\$ 186,648.45	\$ -	\$ 186,648.45
<b>Total Internal Restrictions</b>	<b>\$11,786,424.48</b>	<b>-\$ 3,393,016.00</b>	<b>\$ 1,250,000.00</b>	<b>-\$ 4,692,850.00</b>	<b>\$ 1,668,109.00</b>	<b>\$ 1,356,714.00</b>	<b>\$ 614,895.00</b>	<b>\$ -</b>	<b>-\$ 3,196,148.00</b>	<b>\$ 8,634,311.07</b>	<b>-\$ 1,247,360.00</b>	<b>\$ 7,386,951.07</b>
<b>Total Restrictions</b>	<b>\$ 24,771,727.14</b>	<b>-\$ 3,196,305.00</b>	<b>\$ 1,154,000.00</b>	<b>-\$ 6,092,413.00</b>	<b>\$ 1,541,045.60</b>	<b>\$ 1,194,553.28</b>	<b>\$ 629,058.38</b>	<b>-\$ 4,770,060.74</b>	<b>\$ 20,056,068.59</b>	<b>-\$ 2,582,189.00</b>	<b>\$ 17,473,879.59</b>	