

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

INCOME STATEMENT - WATER FUND

Scenario: 5% Increase years 2-3

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	712,000	728,000	756,130	794,747	835,319	852,884	870,801	889,076	907,717	926,731	946,125	965,907
User Charges & Fees	1,443,000	1,338,800	1,458,870	1,495,342	1,532,725	1,571,043	1,610,319	1,650,577	1,691,841	1,734,138	1,777,492	1,821,929
Interest & Investment Revenue	215,000	144,224	130,389	86,333	39,055	41,355	46,833	52,288	57,720	63,390	71,200	79,200
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	22,825	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725
Grants & Contributions provided for Capital Purposes	14,000	770,000	20,000	5,645,000	5,645,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,384,000	3,003,849	2,388,114	8,044,147	8,074,824	2,508,007	2,570,678	2,634,666	2,700,003	2,766,984	2,837,542	2,909,761
Expenses from Continuing Operations												
Employee Benefits & On-Costs	330,000	742,858	951,663	970,698	990,112	1,009,915	1,030,114	1,050,718	1,071,732	1,093,165	1,115,028	1,137,327
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	745,000	380,000	283,535	287,789	292,106	296,487	300,934	305,448	310,029	314,680	319,400	324,191
Depreciation & Amortisation	487,000	511,427	510,500	520,500	830,700	847,104	863,836	880,903	898,311	916,067	934,178	952,652
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	252,000	254,200	260,825	267,049	273,703	279,177	284,760	290,456	296,265	302,190	308,234	314,399
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,816,000	1,888,485	2,006,523	2,046,036	2,386,621	2,432,683	2,479,644	2,527,525	2,576,337	2,626,102	2,676,840	2,728,569
Operating Result from Continuing Operations	568,000	1,115,364	381,591	5,998,111	5,688,203	75,324	91,034	107,141	123,666	140,882	160,702	181,192
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	568,000	1,115,364	381,591	5,998,111	5,688,203	75,324	91,034	107,141	123,666	140,882	160,702	181,192
Net Operating Result before Grants and Contributions provided for Capital Purposes	554,000	345,364	361,591	353,111	43,203	55,324	71,034	87,141	103,666	120,882	140,702	161,192

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2030
BALANCE SHEET - WATER FUND
Scenario: 5% Increase years 2-3

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
ASSETS												
Current Assets												
Cash & Cash Equivalents	166,000	-	-	-	-	251,212	685,054	1,028,129	1,480,578	1,940,234	2,425,295	2,949,005
Investments	7,500,000	7,268,322	7,164,283	4,290,635	1,417,617	1,417,617	1,417,617	1,417,617	1,417,617	1,417,617	1,417,617	1,417,617
Receivables	412,000	362,860	383,131	387,181	391,827	401,614	412,171	422,648	405,137	403,143	413,690	424,563
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	8,078,000	7,631,182	7,547,414	4,677,816	1,809,444	2,070,444	2,514,842	2,868,395	3,303,332	3,760,995	4,256,602	4,791,185
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	271,000	237,133	201,926	165,842	128,857	90,951	52,100	12,281	21	21	21	21
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	18,738,000	20,323,871	20,818,371	29,722,871	38,317,171	38,170,067	37,856,231	37,650,328	37,352,017	37,035,950	36,701,772	36,349,120
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	19,009,000	20,561,004	21,020,297	29,888,713	38,446,028	38,261,018	37,908,331	37,662,609	37,352,038	37,035,971	36,701,793	36,349,141
TOTAL ASSETS	27,087,000	28,192,186	28,567,711	34,566,529	40,255,473	40,331,462	40,423,173	40,531,003	40,655,370	40,796,966	40,958,395	41,140,327
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
TOTAL LIABILITIES	27,034,000	28,149,364	28,530,956	34,529,066	40,217,269	40,292,593	40,383,627	40,490,768	40,614,433	40,755,315	40,916,017	41,097,209
Net Assets												
EQUITY												
Retained Earnings	18,181,000	19,296,364	19,677,956	25,676,066	31,364,269	31,439,593	31,530,627	31,637,768	31,761,433	31,902,315	32,063,017	32,244,209
Revaluation Reserves	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	27,034,000	28,149,364	28,530,956	34,529,066	40,217,269	40,292,593	40,383,627	40,490,768	40,614,433	40,755,315	40,916,017	41,097,209
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	27,034,000	28,149,364	28,530,956	34,529,066	40,217,269	40,292,593	40,383,627	40,490,768	40,614,433	40,755,315	40,916,017	41,097,209

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2030
CASH FLOW STATEMENT - WATER FUND
Scenario: 5% Increase years 2-3

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	635,469	750,159	786,550	826,707	849,156	866,998	885,197	903,760	922,695	942,008	961,708
User Charges & Fees	-	1,397,657	1,445,315	1,491,225	1,528,505	1,566,717	1,605,885	1,646,032	1,687,183	1,729,363	1,772,598	1,816,912
Interest & Investment Revenue Received	-	218,389	130,500	95,474	48,141	40,544	45,458	51,203	56,287	61,935	69,665	77,542
Grants & Contributions	-	792,825	42,725	5,667,725	5,667,725	42,725	42,725	42,725	42,725	42,725	42,725	42,725
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	9,000	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(742,858)	(951,663)	(970,698)	(990,112)	(1,009,915)	(1,030,114)	(1,050,718)	(1,071,732)	(1,093,165)	(1,115,028)	(1,137,327)
Materials & Contracts	-	(390,179)	(289,601)	(287,082)	(291,365)	(295,822)	(300,257)	(304,759)	(309,327)	(313,966)	(318,673)	(323,451)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(254,200)	(260,825)	(267,049)	(273,703)	(279,177)	(284,760)	(290,456)	(296,265)	(302,190)	(308,234)	(314,399)
Net Cash provided (or used in) Operating Activities	-	1,666,104	866,610	6,516,145	6,515,898	914,228	945,935	979,224	1,012,630	1,047,397	1,085,060	1,123,710
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	231,678	104,039	2,873,647	2,873,018	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	33,516	34,351	35,207	36,084	36,984	37,906	38,851	39,819	12,259	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,097,298)	(1,005,000)	(9,425,000)	(9,425,000)	(700,000)	(550,000)	(675,000)	(600,000)	(600,000)	(600,000)	(600,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,832,104)	(866,610)	(6,516,145)	(6,515,898)	(663,016)	(512,094)	(636,149)	(560,181)	(587,741)	(600,000)	(600,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(166,000)	(0)	-	0	251,212	433,841	343,075	452,449	459,656	485,060	523,710
plus: Cash, Cash Equivalents & Investments - beginning of year	-	166,000	-	(0)	(0)	0	251,212	685,054	1,028,129	1,480,578	1,940,234	2,425,295
Cash & Cash Equivalents - end of the year	166,000	-	(0)	(0)	0	251,212	685,054	1,028,129	1,480,578	1,940,234	2,425,295	2,949,005
Cash & Cash Equivalents - end of the year	166,000	-	(0)	(0)	0	251,212	685,054	1,028,129	1,480,578	1,940,234	2,425,295	2,949,005
Investments - end of the year	7,500,000	7,268,322	7,164,283	4,290,635	1,417,617	1,417,617	1,417,617	1,417,617	1,417,617	1,417,617	1,417,617	1,417,617
Cash, Cash Equivalents & Investments - end of the year	7,666,000	7,268,322	7,164,283	4,290,635	1,417,617	1,668,829	2,102,671	2,445,746	2,898,195	3,357,852	3,842,912	4,366,622
Representing:												
- External Restrictions	7,665,748	7,228,756	7,150,198	4,256,332	1,339,314	1,550,732	1,944,505	2,246,368	2,657,081	3,074,136	3,515,770	3,995,253
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	252	39,566	14,085	34,303	78,303	118,097	158,166	199,378	241,114	283,716	327,142	371,369
	7,666,000	7,268,322	7,164,283	4,290,635	1,417,617	1,668,829	2,102,671	2,445,746	2,898,195	3,357,852	3,842,912	4,366,622

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2030
EQUITY STATEMENT - WATER FUND
Scenario: 5% Increase years 2-3

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	26,191,000	27,034,000	28,149,364	28,530,956	34,529,066	40,217,269	40,292,593	40,383,627	40,490,768	40,614,433	40,755,315	40,916,017
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated Opening Balance	26,191,000	27,034,000	28,149,364	28,530,956	34,529,066	40,217,269	40,292,593	40,383,627	40,490,768	40,614,433	40,755,315	40,916,017
Net Operating Result for the Year	568,000	1,115,364	381,591	5,998,111	5,688,203	75,324	91,034	107,141	123,666	140,882	160,702	181,192
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	568,000	1,115,364	381,591	5,998,111	5,688,203	75,324	91,034	107,141	123,666	140,882	160,702	181,192
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	275,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	275,000	-	-	-	-	-	-	-	-	-	-	-
Total Recognised Income & Expenses	843,000	1,115,364	381,591	5,998,111	5,688,203	75,324	91,034	107,141	123,666	140,882	160,702	181,192
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	27,034,000	28,149,364	28,530,956	34,529,066	40,217,269	40,292,593	40,383,627	40,490,768	40,614,433	40,755,315	40,916,017	41,097,209