

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2032

INCOME STATEMENT - GENERAL FUND

Scenario: 2022-2032 0.7% rates, 0.0% FAG, 100% loan Stormwater

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	5,991,000	6,110,622	6,186,958	6,584,961	6,728,183	6,874,844	7,025,022	7,178,807	7,336,287	7,497,554	7,662,699	7,831,817
User Charges & Fees	1,828,000	1,972,792	1,615,056	1,661,238	1,702,148	1,744,082	1,787,066	1,831,122	1,876,285	1,922,570	1,970,014	2,018,640
Other Revenues	964,000	805,514	741,265	741,496	462,734	462,977	463,226	463,481	463,743	464,012	464,287	464,569
Grants & Contributions provided for Operating Purposes	8,052,000	4,619,952	7,565,541	7,292,811	7,379,927	7,493,123	7,608,580	7,726,345	7,846,463	7,968,984	8,093,951	8,221,733
Grants & Contributions provided for Capital Purposes	7,954,000	12,480,274	671,000	520,000	430,000	277,500	226,250	232,500	227,500	245,000	407,500	170,000
Interest & Investment Revenue	175,000	138,950	136,250	196,150	270,350	347,750	359,750	354,750	350,750	346,250	341,750	337,250
Other Income:												
Net Gains from the Disposal of Assets	59,000	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	209,000	230,803	225,004	227,931	230,930	234,003	237,152	240,378	243,684	247,070	250,538	254,092
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	25,232,000	26,450,407	17,232,574	17,316,087	17,295,772	17,525,779	17,798,546	18,118,883	18,436,212	18,782,940	19,282,239	19,389,601
Expenses from Continuing Operations												
Employee Benefits & On-Costs	7,389,000	7,572,219	7,685,435	7,733,047	7,875,767	8,035,474	8,184,233	8,350,112	8,505,169	8,670,473	8,839,076	9,011,052
Borrowing Costs	4,000	8,868	8,439	206,684	203,344	198,984	193,848	188,752	184,039	179,309	174,424	169,986
Materials & Contracts	4,350,000	4,021,521	3,748,601	3,381,929	3,487,845	3,454,388	3,538,784	3,601,561	3,769,731	3,755,680	3,835,439	3,917,063
Depreciation & Amortisation	4,147,000	4,868,650	5,097,242	5,167,669	5,198,342	5,229,568	5,261,358	5,293,721	5,326,670	5,360,213	5,394,361	5,429,126
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	6,000	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120
Other Expenses	414,000	325,920	325,938	333,707	341,667	349,825	358,184	366,751	375,530	384,527	393,747	403,196
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	16,310,000	16,803,298	16,871,775	16,829,156	17,113,085	17,274,359	17,542,527	17,807,017	18,167,259	18,356,322	18,643,167	18,936,543
Operating Result from Continuing Operations	8,922,000	9,647,109	360,799	486,931	182,687	251,420	256,019	311,866	268,953	426,618	639,072	453,058
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	8,922,000	9,647,109	360,799	486,931	182,687	251,420	256,019	311,866	268,953	426,618	639,072	453,058
Net Operating Result before Grants and Contributions provided for Capital Purposes	968,000	(2,833,165)	(310,201)	(33,069)	(247,313)	(26,080)	29,769	79,366	41,453	181,618	231,572	283,058

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032
BALANCE SHEET - GENERAL FUND

Scenario: 2022-2032 0.7% rates, 0.0% FAG, 100% loan Stormwater

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	1,248,000	-	-	306,472	1,161,918	1,986,701	2,957,593	4,720,023	6,231,130	6,656,717	8,482,322	10,848,879
Investments	16,946,000	12,201,965	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534
Receivables	2,121,000	1,797,323	1,290,461	1,304,682	1,269,265	1,252,592	1,271,812	1,298,208	1,323,293	1,377,696	1,380,568	1,400,273
Inventories	476,000	468,763	438,237	397,226	409,072	405,330	414,770	421,791	440,600	439,029	447,950	457,079
Contract assets	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000	211,000
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	24,000	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	21,026,000	14,679,051	13,378,232	13,657,914	14,489,790	15,294,157	16,293,709	18,089,555	19,644,558	20,122,977	21,960,374	24,355,766
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	25,000	28,367	28,709	30,491	31,133	29,737	30,364	31,007	31,666	34,578	33,030	33,737
Inventories	407,000	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035	402,035
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	177,254,000	193,018,711	197,685,694	197,790,782	197,089,578	196,447,172	195,643,908	194,126,734	192,837,293	192,738,479	191,559,625	189,616,367
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	177,686,000	193,449,113	198,116,438	198,223,308	197,522,746	196,878,944	196,076,308	194,559,776	193,270,994	193,175,092	191,994,690	190,052,139
TOTAL ASSETS	198,712,000	208,128,164	211,494,670	211,881,222	212,012,535	212,173,101	212,370,017	212,649,332	212,915,552	213,298,069	213,955,064	214,407,905
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,152,000	1,694,121	1,641,946	1,578,182	1,613,879	1,619,426	1,650,986	1,678,118	1,728,556	1,739,516	1,771,267	1,803,743
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	1,597,000	1,837,970	928,401	976,296	978,629	976,979	986,905	1,003,549	1,019,276	1,037,844	1,072,879	1,063,835
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	91,000	88,547	149,012	153,904	159,251	165,090	140,826	133,399	138,128	113,362	88,150	92,640
Provisions	2,612,000	2,681,465	2,736,229	2,799,305	2,862,381	2,925,457	2,988,533	3,051,609	3,114,685	3,177,761	3,240,837	3,303,913
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	6,452,000	6,302,104	5,455,587	5,507,687	5,614,140	5,686,952	5,767,250	5,866,675	6,000,646	6,068,483	6,173,132	6,264,131
Non-Current Liabilities												
Payables	3,000	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	671,000	585,413	4,436,401	4,282,498	4,123,247	3,958,157	3,817,331	3,683,932	3,545,804	3,432,442	3,344,292	3,251,652
Provisions	57,000	60,535	61,771	63,195	64,619	66,043	67,467	68,891	70,315	71,739	73,163	74,587
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	731,000	649,951	4,502,175	4,349,696	4,191,869	4,028,203	3,888,801	3,756,826	3,620,122	3,508,184	3,421,458	3,330,242
TOTAL LIABILITIES	7,183,000	6,952,055	9,957,762	9,857,383	9,806,010	9,715,155	9,656,052	9,623,501	9,620,768	9,576,667	9,594,590	9,594,374
Net Assets	191,529,000	201,176,109	201,536,907	202,023,839	202,206,526	202,457,946	202,713,965	203,025,831	203,294,784	203,721,402	204,360,474	204,813,531
EQUITY												
Retained Earnings	125,976,000	135,623,109	135,983,907	136,470,839	136,653,526	136,904,946	137,160,965	137,472,831	137,741,784	138,168,402	138,807,474	139,260,531
Revaluation Reserves	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000	65,553,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	191,529,000	201,176,109	201,536,907	202,023,839	202,206,526	202,457,946	202,713,965	203,025,831	203,294,784	203,721,402	204,360,474	204,813,531
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	191,529,000	201,176,109	201,536,907	202,023,839	202,206,526	202,457,946	202,713,965	203,025,831	203,294,784	203,721,402	204,360,474	204,813,531

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2032

CASH FLOW STATEMENT - GENERAL FUND
Scenario: 2022-2032 0.7% rates, 0.0% FAG, 100% loan Stormwater

	Actuals 2020/21	Current Year 2021/22	2022/23	2023/24	2024/25	2025/26	Projected Years		2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	6,179,260	6,183,868	6,568,850	6,722,385	6,901,139	7,019,647	7,173,303	7,330,650	7,456,630	7,691,940	7,825,764
User Charges & Fees	-	2,317,557	1,612,197	1,661,607	1,702,475	1,744,417	1,787,409	1,831,474	1,876,646	1,922,940	1,970,393	2,019,029
Investment & Interest Revenue Received	-	125,381	140,210	187,893	264,847	342,027	353,154	344,313	341,574	342,298	331,196	323,575
Grants & Contributions	-	16,848,240	7,704,720	7,874,661	7,809,722	7,767,826	7,839,400	7,967,671	8,082,156	8,223,949	8,521,910	8,383,924
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,416,005	1,093,188	969,227	740,106	693,546	695,876	698,698	702,249	705,568	707,820	715,282
Payments:												
Employee Benefits & On-Costs	-	(7,439,505)	(7,624,308)	(7,666,068)	(7,804,948)	(7,964,529)	(8,113,159)	(8,278,906)	(8,433,829)	(8,598,996)	(8,767,460)	(8,939,293)
Materials & Contracts	-	(4,461,169)	(3,777,657)	(3,419,275)	(3,474,830)	(3,456,169)	(3,527,973)	(3,593,006)	(3,749,908)	(3,755,212)	(3,824,934)	(3,906,309)
Borrowing Costs	-	(8,868)	(8,439)	(206,684)	(203,344)	(198,984)	(193,848)	(188,752)	(184,039)	(179,309)	(174,424)	(169,986)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(339,034)	(325,937)	(333,471)	(341,426)	(349,578)	(357,930)	(366,491)	(375,264)	(384,254)	(393,467)	(402,909)
Net Cash provided (or used in) Operating Activities	-	14,637,866	4,997,841	5,636,740	5,414,988	5,479,695	5,502,576	5,588,303	5,590,235	5,733,614	6,062,974	5,849,075
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	4,744,035	763,431	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	248,136	455,500	358,800	310,550	364,900	513,300	280,650	271,900	490,950	363,250	190,650
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(20,789,997)	(10,128,225)	(5,540,057)	(4,716,188)	(4,860,562)	(4,879,894)	(3,965,697)	(4,217,629)	(5,660,849)	(4,487,257)	(3,585,018)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(15,797,826)	(8,909,294)	(5,181,257)	(4,405,638)	(4,495,662)	(4,366,594)	(3,685,047)	(3,945,729)	(5,169,899)	(4,124,007)	(3,394,368)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	4,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(88,040)	(88,547)	(149,012)	(153,904)	(159,251)	(165,090)	(140,826)	(133,399)	(138,128)	(113,362)	(88,150)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(88,040)	3,911,453	(149,012)	(153,904)	(159,251)	(165,090)	(140,826)	(133,399)	(138,128)	(113,362)	(88,150)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(1,248,000)	-	306,472	855,447	824,782	970,893	1,762,430	1,511,108	425,587	1,825,605	2,366,557
plus: Cash & Cash Equivalents - beginning of year	-	1,248,000	0	0	306,472	1,161,918	1,986,701	2,957,593	4,720,023	6,231,130	6,656,717	8,482,322
Cash & Cash Equivalents - end of the year	1,248,000	0	0	306,472	1,161,918	1,986,701	2,957,593	4,720,023	6,231,130	6,656,717	8,482,322	10,848,879
Cash & Cash Equivalents - end of the year	1,248,000	0	0	306,472	1,161,918	1,986,701	2,957,593	4,720,023	6,231,130	6,656,717	8,482,322	10,848,879
Investments - end of the year	16,946,000	12,201,965	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534	11,438,534
Cash, Cash Equivalents & Investments - end of the year	18,194,000	12,201,965	11,438,534	11,745,066	12,600,452	13,425,235	14,396,127	16,158,557	17,669,664	18,095,251	19,920,856	22,287,413
Representing:												
- External Restrictions	4,946,163	3,152,454	3,340,471	3,383,559	3,831,365	4,326,795	4,819,651	5,303,623	5,779,394	6,246,137	6,703,520	7,151,190
- Internal Restrictions	12,994,166	8,542,369	8,028,592	8,195,336	8,422,035	8,450,902	8,472,921	9,140,999	9,703,370	9,042,272	9,787,241	10,853,085
- Unrestricted	253,671	507,142	69,471	166,111	347,052	647,538	1,103,555	1,713,935	2,186,900	2,806,842	3,430,095	4,283,138
	18,194,000	12,201,965	11,438,534	11,745,066	12,600,452	13,425,235	14,396,127	16,158,557	17,669,664	18,095,251	19,920,856	22,287,413

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2032

EQUITY STATEMENT - GENERAL FUND

Scenario: 2022-2032 0.7% rates, 0.0% FAG, 100% loan Stormwater

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	183,262,000	191,529,000	201,176,109	201,536,907	202,023,839	202,206,526	202,457,946	202,713,965	203,025,831	203,294,784	203,721,402	204,360,474
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	183,262,000	191,529,000	201,176,109	201,536,907	202,023,839	202,206,526	202,457,946	202,713,965	203,025,831	203,294,784	203,721,402	204,360,474
Net Operating Result for the Year	8,922,000	9,647,109	360,799	486,931	182,687	251,420	256,019	311,866	268,953	426,618	639,072	453,058
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	8,922,000	9,647,109	360,799	486,931	182,687	251,420	256,019	311,866	268,953	426,618	639,072	453,058
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	(655,000)	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other t	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	(655,000)	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	8,267,000	9,647,109	360,799	486,931	182,687	251,420	256,019	311,866	268,953	426,618	639,072	453,058
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	191,529,000	201,176,109	201,536,907	202,023,839	202,206,526	202,457,946	202,713,965	203,025,831	203,294,784	203,721,402	204,360,474	204,813,531